

CMA... The Next Level

A Publication of the Denver-Centennial Chapter #410

Volume 10 Issue 4



The Association for
Accountants and
Financial Professionals
in Business

March Dinner Meeting

Wednesday, April 21, 2010

1 hour CPE Qualified –

Topic: IFRS Update

Featured Speaker:

Location: Holiday Inn Select at Cherry Creek
455 South Colorado Boulevard
Denver, CO 80246

Times: 5:30 pm Registration and Social Hour
6:30 pm Dinner
7:00 pm Announcements
7:15 pm Speaker
8:30 pm Raffle and Closing Commentary

Dinner Selections:

Roast Beef

Served with Garlic mashed potatoes and a
mushroom glaze

Or

Vegetarian Penne Pasta

Penne pasta tossed with fresh broccoli and Parmesan
in a light tomato cream sauce

Served With

Romaine hearts with creamy Caesar dressing and Garlic
Parmesan croutons and Tiramisu Espresso soaked lady fingers
with marscapone cheese Served with a caramel sauce

Cost:

\$25 - Members/Non-Members with reservations

\$35 - Members/Non-Members without

reservations

\$20 - Students (please bring your student ID

Reservations:

You will be considered 'registered' by responding 'Yes' by
4pm on Thursday, April 15th. --To cancel, please email
Kristen Muzzy 48 hours in advance at
kmuzzy@3tsystems.com (preferred) or call and leave a
message on (303) 991-8489 to avoid being billed.

President's Letter



Springtime is here and tax season is nearly over! The economy is taking a turn for the better as I see more and more people that were laid off going back to work. I sincerely hope that many of you that have been hit by these difficult times have found or are finding some relief.

I've heard from several of our members and guests that our IMA Chapter networking events have helped them find new job leads and form new business relationships. This is just one example of the power of networking and how the Denver-Centennial Chapter members shine!

The chapter's annual student night at the end of February was a huge success thanks to our sponsors, student night committee, and volunteers! We awarded 12 students with \$10,500 in scholarships to help them on their road to a successful accounting career. In the process, we signed up over 50 new student memberships and a few student board position commitments for next year! This event is truly one of my personal favorites of the year as I have the opportunity to talk with so many students and listen to their excitement about launching their career! Look at our website this month as we will have pictures and video postings of the event to share with you. Thanks again to all the sponsors, board members, and volunteers that made this event a success for our students!

We are breaking out of the box and trying something new in May in response to our membership survey. Our monthly meeting will be a breakfast on May 19th starting at 7:30 a.m. at the Cherry Creek Holiday Inn (same hotel as our dinner meetings). This meeting will cover ethics and provide 2 CPE credits. We hope that by providing a breakfast meeting, many of our members that are unable to attend the dinners can attend.

Our speaker this month will be talking about the all important topic of IFRS. IFRS is already here for some of us and is rapidly approaching for others. In some areas it is quite different from US GAAP and I would encourage all of our members to get up to speed soon so

(Continued on Page 6)

DENVER-CENTENNIAL CHAPTER SERVICE YEAR 2009-2010

OFFICERS AND DIRECTORS

| | |
|---|----------------------------|
| President | Kristen Muzzy |
| President-Elect | Lyle Tate |
| Secretary | OPEN (Kathy Rinkel acting) |
| Treasurer | Renee Hiser |
| Tax Administrator | OPEN (Kathy Rinkel acting) |
| Director of Speakers | Joe Dryden |
| Asst Speaker Coordinator | Kevin George |
| Special Events Coordinator | OPEN (Lyle Tate acting) |
| Student Night Chair | Letitia Meier-Pleis |
| Student Night Co-Chair | Cory Peters |
| Student Ambassador | Cory Peters |
| VP Membership | Joline Faylor |
| Guest/New Member | Steve Wallingford |
| CMA Development | Mike Westcott |
| CMA Corporate Promo | Mike Handy |
| Director of Statistic, Metrics & Analysis | OPEN |
| Raffle Coordinator | Alena Peretsky |
| Newsletter Editor | OPEN (Kathy Rinkel acting) |
| Roster Editor | David Gnuse |
| Webmaster | Andrew Vara |
| Employment | Larry Hall, CPA |
| Front Desk Lead | Mike Cima |
| Database Admin/Evite | Galen Moore |

If you have interest in becoming involved or serving on the Board of Directors, please contact Kristen Muzzy at kmuzzy@3tsystems.com.



April's Featured Speaker



**Lizette Peña, CPA
Manager**

Professional Certification

- Certified Public Accountant – Colorado
- Certified Public Accountant – Florida

Education

- B.S. in Business Administration/Accounting, University of Central Florida
- Fifth year accounting requirements for CPA, Florida Southern College

Area of Experience

Liz is an audit manager in the Rocky Mountain Client Service Center and has provided accounting and audit services to companies in a variety of industries. Additionally, she has experience in providing CFO related services for a variety of industries. She has specific experience for both public and privately held businesses in the following industries:

- Entrepreneurial businesses
- Technology and software
- Construction and real estate
- Financial institutions
- Manufacturers, distributors and automobile dealerships

Professional Organizations

- American Institute of Certified Public Accountants (AICPA)
- Colorado Society of Certified Public Accountants (CSCPA)
- Florida Institute of Certified Public Accountants (FICPA)
- FICPA Accounting Principles and Auditing Standards Committee, Chair 2003- 2004

Civic Organizations

- Boulder County Chamber of Commerce
- Leadership Boulder County 2010 participant
- Children's Hospital of Denver, volunteer
- Friends of WLRN, Miami, Florida – Treasurer, Board of Directors; Chair, Finance Committee, 2003 - 2007

Employment History

- Joined Clifton Gunderson, 2008
- Kaufman, Rossin & Co., Miami, Florida – 2000-2008
- Vestal & Wiler, CPAs, Orlando, Florida – 1991-2000

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HEADS UP!!!!

**IMA's 11th Annual Student Leadership Conference
Anaheim, CA
November 4-6, 2010**

2009 - 2010 Key Activities

Apr 21 - Dinner Meeting – Topic: IFRS - all are welcome

Apr 28 - Board Meeting – all are welcome

May 19 – Breakfast Meeting – Topic: Ethics (2 CPE)

May 26 – Board Meeting – all are welcome

Jun 16 - Dinner Meeting

Jun 23 - Board Meeting – all are welcome

(President's letter cont.)

you can start planning for your organization. More about this month's speaker and meeting are included in this newsletter and will be posted on our website.

I hope to see you at this month's dinner!

Wishing you all the best,

Kristen Muzzy

Kristen Muzzy
2009-2010 President
Denver Centennial Chapter of the IMA

Submission Deadline info for next newsletter is Monday April 26th

Please email your information to Kathy Rinkel at krinkel@msn.com

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For more information contact:
Lori Nelson, CPA
7979 E. Tufts Avenue, Suite 400
Denver, CO 80237
(303) 740-9400
e-mail: lnelson@eksh.com

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CERTIFIED PUBLIC ACCOUNTANTS AND ADVISORS

CMA Corner

New Certified Management Accountant (CMA®) Certification Program

Announcement date: December 1, 2009

New program launch date: May 1, 2010

IMPORTANT NEWS **NEW CMA EXAM FORMAT** **ICMA® updates CMA® exam format**

To ensure that the CMA remains the most appropriate designation for accountants and financial professionals in business, the Institute of Certified Management Accountants (ICMA) announced a change to the format and curriculum of the CMA exam program.

Beginning May 1, 2010, the CMA exam will consist of a two-part format focusing on the critical skills of financial planning, analysis, control and decision support. Testing for the current four-part CMA exam format will continue through December 31, 2010.

Additional information and what that means for those of you current in the process of getting your CMA in the current 4-part format?.....Please see our December Newsletter for a summary or full details can be found at:

<http://www.imanet.org/certification.asp>

The current 4-Part CMA testing exam is offered according to the following schedule:

January and February: Parts 1, 2, and 3

March: No exam parts offered

April: Part 4 only

May and June: Parts 1, 2, and 3

July: No exam parts offered

August: Part 4 only

September and October: Parts 1, 2, and 3

November: No exam parts offered

December: Part 4 only

The exam procedures, schedule and locations can be found at:

http://www.imanet.org/certification_taking.asp

For details contact Mike Westcott CMA Development - mgwestcott@yahoo.com.



JOHNSON & WALES
UNIVERSITY

DENVER CAMPUS

CERTIFIED MANAGEMENT ACCOUNTANT REVIEW PROGRAM



About the Program: This JWU program is offered in cooperation with the Institute of Management Accountants (IMA®). Students will be

provided with the state-of-art *CMA Learning System™* developed by the IMA and based on the latest CMA body of knowledge. Instructors are JWU College of Business faculty.

Program Overview: CMA Exam Part 1

Business Analysis

- Business Economics
- Global Business
- Internal Controls
- Quantitative Methods
- Financial Statement Analysis

Registration & Fees

We encourage participants to complete their registration and payment process as early as possible to reserve space. Early registration by March 31st. Deadline is April 20th.

Course Costs: \$895 per part, IMA Members
\$995 per part, Non IMA Members

Course costs include all review materials

Class Schedule:

Pending – please check the Johnson & Wales website:

<http://www.jwu.edu/content.aspx?id=17916>

Please call or email for additional information



David Dirks

Johnson & Wales University
College of Business
7150 Montview Blvd.
Denver, CO 80220
303. 256. 9503
DDirks@jwu.edu

Name: _____ Phone: _____

Company: _____

Address: _____ Email: _____

Payment Options : Amount: \$ _____

Check Check # _____

Course: CMA Exam Review Part I

Credit Card Type: MC VISA AMEX Discover

Credit Card Number : _____

Expiration Date: ____ / ____

Who wants to get CMA certified? CMA STUDY GROUPS

Study groups are a very effective way to help candidates pass the Parts of the CMA exam and become CMA certified. Some chapter members have expressed interest in creating study groups for Part 1 & 2. The testing window is open in January and February for Parts 1, 2, & 3.

The chapter's CMA Development team continues to organize Study Groups.

Anyone interested should email chapter CMA Development Mike Westcott (mgwestcott@yahoo.com) to express interest – please specify the Part you are interested in, indicate the preferred time and share which section of town (South - North) you would prefer for the study group. This will help narrow down groups and try to work with everyone interested.



ATTENTION: Your chapter leadership has entered into an agreement with GLEIM for special discounts to chapter members.

All Four Exam Parts

Complete System (book, CD-ROM, audio CDs, Gleim Online): \$503.17 (32% discount)
CMA Gleim Online: \$314.88 (30% discount)
Book and Test Prep CD-ROM: \$243.04 (20% discount)

Single Exam Part

Complete System (book, CD-ROM, audio CDs, Gleim Online): \$149.77 per part (30% discount)
CMA Gleim Online: \$87.47 per part (30% discount)
Book and Test Prep CD-ROM: \$60.76 per part (20% discount)

Denver Centennial Chapter Supports CMA Exam Format Changes

With Global IMA's announcement of the change from 4 to 2 parts - how does this impact the Denver Centennial Chapter's efforts to support members with certification? NO CHANGE.

The Denver Centennial Chapter of the IMA continues its commitment to help chapter members with their pursuit of attaining their CMA certification thru the following:

Coordinating study groups

Accepting and loaning donated study materials to the Chapter Study Book Resource Library

Continuing to award money for students testing while a student (3 students have passed a part so far this IMA year)

We are very interested in feedback from the membership with regard to the exam format changes. As usual feel free to email Mike Westcott - CMA Development Director with any questions you may have about the certification, study materials, and or the exam - mgwestcott@yahoo.com.

As usual - it is very helpful for the chapter to know who is considering taking the exam or is in the process of testing the exam parts. If you fit into either category - please email Mike Westcott - mgwestcott@yahoo.com. Only upon passing the final CMA part will Global IMA inform the chapter of members who tested - please do not assume we get notice when people start the process.



1/2

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[Breaking News from IMA National!](#)

April 5, 2010: Tashee Singleton, IMA Chattahoochee Valley Chapter President and member of IMA's Young Professionals (YP) Advisory Committee, talks to WebCPA about young professionals in management accounting in this podcast appearance. [Listen Now](#)

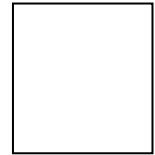
IMA Announces 2010-2011 Chair-Elect

IMA is pleased to announce Brian L. McGuire, Ph.D., CMA, CPA, CBM, CITP as Chair-Elect for IMA's fiscal 2010-2011 period (July 1, 2010 to June 30, 2011). [Read more](#)

March 11, 2010: Institute of Management Accountants Announces 91st Annual Conference & Exposition in Baltimore. [Read more](#)

ICMA is now accepting registrations for Parts 1 and 2 of the new two-part CMA® exam program and the Transition Exam. [Read more](#)

For additional information go to www.imanet.org; you will find a treasure trove of useful and interesting information on the IMA National website (A MUST SEE!)



Denver-Centennial Chapter
April 2010 Newsletter

Send To: Kathy Rinkel

Forwarding Address Correction Requested:

6556 S. Versailles Ct.
 Aurora, CO 80016
krinkel@msn.com

INFORMATION UPDATE (Please Print)

Update your information online at www.imanet.org

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I prefer to stay with my present chapter _____. I prefer to affiliate with the _____ Chapter.

Your signature _____ Date _____

(National requires your signature for any changes)

Please send all IMA correspondence to my: Business Address _____ Home Address _____

Please send this form to: Kathy Rinkel (see return address info above on this newsletter)