

CMA... The Next Level

A Publication of the Denver-Centennial Chapter #410

Volume 10 Issue 2



The Association for
Accountants and
Financial Professionals
in Business

Student Night and February Dinner Meeting

Friday, February 26, 2009

1 hour CPE Qualified –

Topic: Accounting - The Ultimate Foundation for Any Business Career

**Featured Speaker: Jerry Bostelman, Founder of
VACO**

Location: Holiday Inn Select at Cherry Creek
455 South Colorado Boulevard
Denver, CO 80246

Times: 5:30 pm Registration and Social Hour
6:30 pm Dinner
7:00 pm Announcements
7:15 pm Speaker
8:30 pm Raffle and Closing Commentary

Dinner Selections:

Marinated London Broil

London broil marinated and grilled, served with
cheese mashed potatoes and a mushroom glaze

Or

Vegetarian Lasagna

Fresh pasta layered with spinach and seasonal Italian
vegetables with a rich cheese blended sauce

Served With

Romaine hearts with creamy Caesar dressing and Garlic
Parmesan croutons
and New York Style Cheesecake with a raspberry coulis and
fresh whipped cream

Cost:

\$25 - Members/Non-Members with reservations

\$35 - Members/Non-Members without

reservations

\$20 - Students (please bring your student ID

Reservations:

You will be considered 'registered' by responding 'Yes' by
4pm on Thursday, February 18th. --To cancel, please
email Kristen Muzzy 48 hours in advance at
kmuzzy@3tsystems.com (preferred) or call and leave a
message on (303) 991-8489 to avoid being billed.

President's Letter



Mark your calendars for February 26th to attend the annual Denver Centennial IMA Chapter Student Night! This is our biggest event of the year and we receive rave reviews year over year from those that attend. It's a great time to network, mentor, and share your experience with another student or

someone just venturing into our profession. The volunteers have been working hard over the past months to plan for this event that supports our students and advances our profession. We hope to see you there!

Seems there is so much to share this month, but I'll try to keep it brief as I know many of you are busy with year end and taxes. Have you seen our new chapter website? If not, please take a look at <http://www.denverima.org/>. Your feedback for improvements and added content are welcomed anytime. I would like to thank David Gnuse and Andrew Vara for their creativeness and time dedicated to getting this done. This has been on the agenda for longer than we'd care to say! As with many things, sometimes we try to bite off more than we can chew. We wanted the website to be the website of all websites, well after numerous attempts of trying to pull it off, we finally came to the realization that we needed to keep it simple and start somewhere. Again, many thanks to all that contributed to the efforts in rolling out our new site that will be easier to maintain and provide us greater flexibility in adding more meaningful content!

The January Social at the Buckhorn was a great success!! The food and company was outstanding. I personally have received so many positive feedback communications from new and old members. This has become one of our more popular events and I would encourage all of you who couldn't make it this year to plan for it next year. It's a great place to network with your peers and get to know our chapter members better. And the food at the Buckhorn is awesome! Thank you to Orland Varela who was the primary planner for this event but unfortunately could not attend. And thank you to the board members who picked up the last minute details and ran the event without a hitch!

(Continued on Page 8)

Sponsors for the Scholarship Awards To be presented on Student Night

As the Student Night Committee races to the finish line, new Corporate Sponsors for the Scholarship Awards are just rolling in. We value all our sponsors and will publish the complete list next month when we have a wrap up of the evening and the scholarship winner photographs. Please personally thank the Corporate Sponsors who help make this evening a success!

We are extremely delighted to announce two named scholarship this year. These companies were able to step up and contributed \$1,000 each for our scholarships.

Named Scholarships

Exam Matrix

Comcast

PLATINUM

Robert Half
Vaco Resources

GOLD

Telesis Consulting, LLC
EKSH
3t Systems, Inc

SILVER

Joan Montgomery

Denver-Centennial Chapter IMA members feel a passion for encouraging students to choose this career path! Feel free to join this prestigious group and mail in your personal tax deductible donation in support of Student Night...

Individual Sponsors

Linda Hendrix Galen
Joan Montgomery
Glen Sharpe

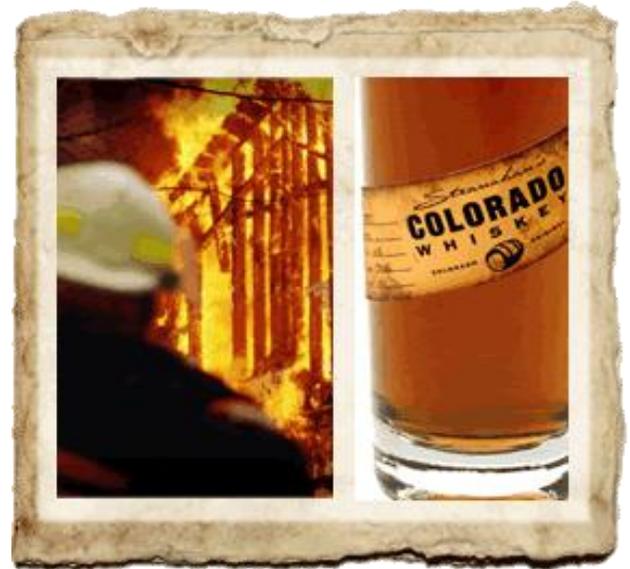
SAVE THE DATE!! MARCH 19, 2010

The 2010 IMA Chapter Plant Tour – 2 CPE Available at no cost!

Join us at 3pm, Friday, March 19, 2010, for a tour of the Strahanan's Whiskey Plant. Tour details will be shared in our March Newsletter.

GREAT MINDS DRINK ALIKE.

Full-bodied as the fire that bore it, this whiskey glowed amber from the start. When volunteer firefighter Jess Graber responded to a neighbor's barn fire down the road, he never imagined any good could come of it. But the barn he made effort to save belonged to George Strahanan, long-time liquor connoisseur. When the fire settled, the two discovered a shared passion for the Colorado outdoors and a good pour of fine whiskey. And so Strahanan's Colorado Whiskey was born. They developed a recipe for the smoothest, most flavorful whiskey in the world using the purity of their mountain surroundings to their advantage. Well, to your advantage. They say from each thing bad comes something good. For Jess, George, and fine whiskey drinkers alike, it's amazing just how good it can be.



DENVER-CENTENNIAL CHAPTER SERVICE YEAR 2009-2010

OFFICERS AND DIRECTORS

President	Kristen Muzzy
President-Elect	Lyle Tate
Secretary	OPEN (Kathy Rinkel acting)
Treasurer	Renee Hiser
Tax Administrator	OPEN (Kathy Rinkel acting)
Director of Speakers	Joe Dryden
Asst Speaker Coordinator	Kevin George
Special Events Coordinator	OPEN (Lyle Tate acting)
Student Night Chair	Letitia Meier-Pleis
Student Night Co-Chair	Cory Peters
Student Ambassador	Cory Peters
VP Membership	Joline Faylor
Guest/New Member	Steve Wallingford
CMA Development	Mike Westcott
CMA Corporate Promo	Mike Handy
Director of Statistic, Metrics & Analysis	Bob Boehm
Raffle Coordinator	Alena Peretsky
Newsletter Editor	OPEN (Kathy Rinkel acting)
Roster Editor	David Gnuse
Webmaster	Andrew Vara
Employment	Larry Hall, CPA
Front Desk Lead	Mike Cima
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If you have interest in becoming involved or serving on the Board of Directors, please contact Kristen Muzzy at kmuzzy@3tsystems.com.



February's Featured Speaker

Accounting - The Ultimate Foundation for Any Business Career



Jerry Bostelman, Founder of VACO

About Jerry Bostelman:

In October 2002 Jerry founded Vaco and was its sole employee. In the first year he enjoyed the full entrepreneurial experience in his multiple roles such as top (and only) salesperson and recruiter, website developer, accountant, payroll clerk , executive admin, A/R manager, treasurer, copywriter and general performer of duties not otherwise assigned. Joyfully he has fired himself from the majority of these roles in favor of much more qualified applicants and now enjoys a world-class infrastructure that fuels what has become a family of 26 Vaco companies and \$118 million in revenues as of December 2008.

With this world-class infrastructure Jerry is free to support the employees, partners, clients, candidates and consultants of the Vaco Nation. Side-by-side with his network of like-minded professionals he enjoys continuously refining and supporting the evolution of Vaco from a one-person shop to the gold standard of our industry.

Jerry has personally received many awards, including the 2007 Ernst and Young's Entrepreneur of the Year award for the Southeast region and the Williamson County Impact Awards. He is an active member of EO, the Entrepreneur's Organization.

Jerry has a philanthropic heart and is an active supporter of Safe Haven Family Shelter, the only shelter in the middle Tennessee area that supports families as a whole unit and is an active Board member of the Boys & Girls Club of Middle Tennessee.

February's Featured Speaker, con't

He served six years in the Marine Corps Reserves where he was meritoriously promoted twice, served a five month active tour of duty in the first Gulf War and was honorably discharged as a Sergeant (E-5). He graduated Cum Laude from the University of Tennessee with a Bachelors degree in accounting. He then spent four years in the audit division of Arthur Andersen. Prior to starting Vaco, he spent four years at a Fortune 500 placement and consulting firm where he consistently ranked in the top 5% of consulting sales before assuming regional management responsibilities over the third largest consulting operation in the company.

He resides in Brentwood, Tennessee, with his wife of 10 years, Angela. They have three sons: Max, 8; Will, 6 and Luke, 2.

What Fuels Jerry....

"Vaco has grown from just an idea to over 26 offices across the nation. So many people believed in just the promise of what Vaco could be - to see these promises come to fruition is the most gratifying experience of my career. Growing with this team of elite players through tremendous wins and monster obstacles is so rewarding it sometimes feels like we're getting away with something."

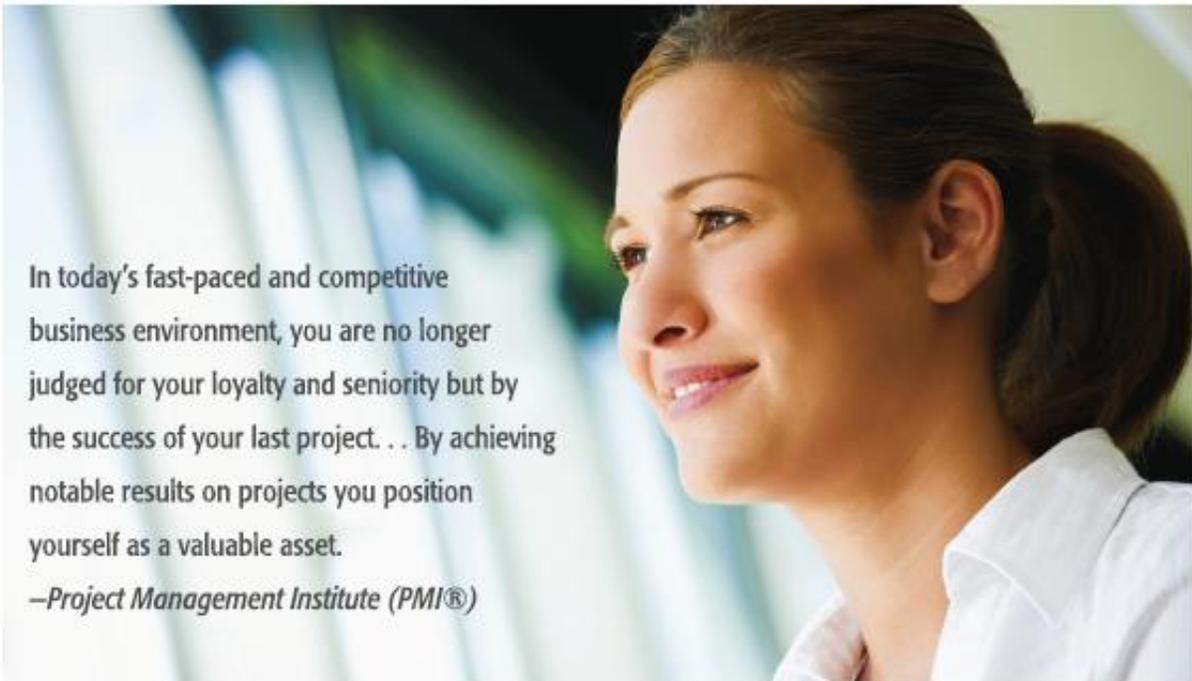
How Jerry enjoys his "free time"....

With three young boys at home the majority of his "free time" is spent teaching them critical life skills such as extreme wrestling, go-kart racing and wake-boarding.

HEADS UP!!!!

**IMA's 11th Annual Student Leadership Conference
Anaheim, CA
November 4-6, 2010**

Work as we know it has changed...so what are you doing to adapt?



In today's fast-paced and competitive business environment, you are no longer judged for your loyalty and seniority but by the success of your last project. . . By achieving notable results on projects you position yourself as a valuable asset.

—Project Management Institute (PMI®)

If you are a leader in business, ministry, or the military, CCU's accredited **CERTIFICATE IN PROJECT MANAGEMENT** can help you achieve your goals.

Attend class one night a week in Northglenn, Lakewood, or Denver Tech Center...or you can earn your **certificate entirely online!**

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2009 - 2010 Key Activities

Feb 24 - Board Meeting – all are welcome

Feb 26 – Student Night Dinner Meeting

Mar 24 - Dinner Meeting – Topic: Controlling Healthcare Costs

Mar 31- Board Meeting – all are welcome

Apr 21 - Dinner Meeting – Topic: IFRS - all are welcome

Apr 28 - Board Meeting – all are welcome

May 19 – Breakfast Meeting – Topic: Ethics (2 CPE)

May 26 – Board Meeting – all are welcome

Submission Deadline info for next newsletter is Monday March 29th

Please email your information to Kathy Rinkel at krinkel@msn.com

Committed to helping you with your business needs...



- Accounting & Auditing
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- Business Valuation

For more information contact:
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7979 E. Tufts Avenue, Suite 400
Denver, CO 80237
(303) 740-9400
e-mail: lnelson@eksh.com

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(President's letter cont.)

Many of you have probably seen that the format of the CMA exam has changed. If you haven't, you can read the details on the IMA International site at <http://www.imanet.org/certification.asp>. For those of you already testing under the four part exam, you can continue through December of this year. For those just starting out or planning to study, the exam has been changed to a two part format but this does not mean it's any easier. The format has changed to eliminate some overlapping of content as well as updating questions to more relevant topics today. The IMA remains dedicated to promoting the designation of the CMA and I encourage all of you that have not yet taken the exam to plan to study and sit for the exam and earn the recognition of this professional designation! I sat for my CMA in 1995 when it had to be taken all at one time over 2 days. The difficulty of studying and passing the exam has not changed only the format has changed and the recognition we receive from this designation both personally and professionally lasts far longer than the amount of study and test taking time.

I'm looking forward to Student Night and seeing all of you there to help support and encourage the next generation of accountants!

Best wishes to all of you during this busy time of year,

Kristen Muzzy

Kristen Muzzy

2009-2010 President

Denver Centennial Chapter of the IMA

Helping Companies Succeed

At Hudson, we understand the realities of accounting and finance leaders responsible for balancing priorities and deadlines. Our years of hands-on experience in fast-paced, global business environments have shown that different organizations and industries need very different strategies to achieve best practices. Our team is built to provide maximum flexibility. Whether your need is short-term coverage for a specific function, support for a recurring requirement or designing a plan to address a new challenge, we're ready to help.

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CMA Corner

New Certified Management Accountant (CMA®) Certification Program

Announcement date: December 1, 2009

New program launch date: May 1, 2010

BREAKING NEWS
NEW CMA EXAM FORMAT
ICMA® updates CMA® exam format

To ensure that the CMA remains the most appropriate designation for accountants and financial professionals in business, the Institute of Certified Management Accountants (ICMA) announced a change to the format and curriculum of the CMA exam program.

Beginning May 1, 2010, the CMA exam will consist of a two-part format focusing on the critical skills of financial planning, analysis, control and decision support. Testing for the current four-part CMA exam format will continue through December 31, 2010.

Additional information and what that means for those of you current in the process of getting your CMA in the current 4-part format?.....Please see our December Newsletter for a summary or full details can be found at:

<http://www.imanet.org/certification.asp>

The current 4-Part CMA testing exam is offered according to the following schedule:

January and February: Parts 1, 2, and 3

March: No exam parts offered

April: Part 4 only

May and June: Parts 1, 2, and 3

July: No exam parts offered

August: Part 4 only

September and October: Parts 1, 2, and 3

November: No exam parts offered

December: Part 4 only

The exam procedures, schedule and locations can be found at:

http://www.imanet.org/certification_taking.asp

For details contact Mike Westcott CMA Development - mgwestcott@yahoo.com.



JOHNSON & WALES
UNIVERSITY

DENVER CAMPUS

CERTIFIED MANAGEMENT ACCOUNTANT REVIEW PROGRAM



About the Program: This JWU program is offered in cooperation with the Institute of Management Accountants (IMA®). Students will be

provided with the state-of-art *CMA Learning System™* developed by the IMA and based on the latest CMA body of knowledge. Instructors are JWU College of Business faculty.

Program Overview: CMA Exam Part 1

Business Analysis

- Business Economics
- Global Business
- Internal Controls
- Quantitative Methods
- Financial Statement Analysis

Registration & Fees

We encourage participants to complete their registration and payment process as early as possible to reserve space. Early registration by March 31st. Deadline is April 20th.

Course Costs: \$895 per part, IMA Members
\$995 per part, Non IMA Members

Course costs include all review materials

Class Schedule:

Pending – please check the Johnson & Wales website:

<http://www.jwu.edu/content.aspx?id=17916>

Please call or email for additional information



David Dirks

Johnson & Wales University
College of Business
7150 Montview Blvd.
Denver, CO 80220
303. 256. 9503
DDirks@jwu.edu

Name: _____ Phone: _____

Company: _____

Address: _____ Email: _____

Payment Options : Amount: \$ _____

Check Check # _____

Course: CMA Exam Review Part I

Credit Card Type: MC VISA AMEX Discover

Credit Card Number : _____

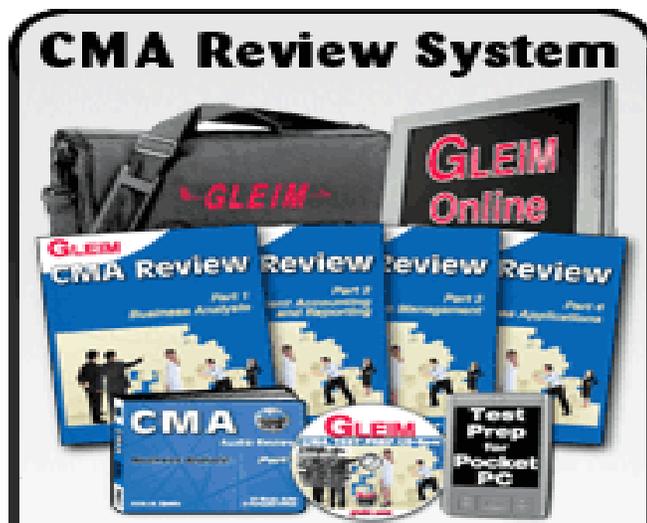
Expiration Date: ___ / ___

Who wants to get CMA certified? CMA STUDY GROUPS

Study groups are a very effective way to help candidates pass the Parts of the CMA exam and become CMA certified. Some chapter members have expressed interest in creating study groups for Part 1 & 2. The testing window is open in January and February for Parts 1, 2, & 3.

The chapter's CMA Development team continues to organize Study Groups.

Anyone interested should email chapter CMA Development Mike Westcott (mgwestcott@yahoo.com) to express interest – please specify the Part you are interested in, indicate the preferred time and share which section of town (South - North) you would prefer for the study group. This will help narrow down groups and try to work with everyone interested.



ATTENTION: Your chapter leadership has entered into an agreement with GLEIM for special discounts to chapter members.

All Four Exam Parts

Complete System (book, CD-ROM, audio CDs, Gleim Online): \$503.17 (32% discount)

CMA Gleim Online: \$314.88 (30% discount)

Book and Test Prep CD-ROM: \$243.04 (20% discount)

Single Exam Part

Complete System (book, CD-ROM, audio CDs, Gleim Online): \$149.77 per part (30% discount)

CMA Gleim Online: \$87.47 per part (30% discount)

Book and Test Prep CD-ROM: \$60.76 per part (20% discount)

Denver Centennial Chapter Supports CMA Exam Format Changes

With Global IMA's announcement of the change from 4 to 2 parts - how does this impact the Denver Centennial Chapter's efforts to support members with certification? NO CHANGE.

The Denver Centennial Chapter of the IMA continues its commitment to help chapter members with their pursuit of attaining their CMA certification thru the following:

Coordinating study groups

Accepting and loaning donated study materials to the Chapter Study Book Resource Library

Continuing to award money for students testing while a student (3 students have passed a part so far this IMA year)

We are very interested in feedback from the membership with regard to the exam format changes. As usual feel free to email Mike Westcott - CMA Development Director with any questions you may have about the certification, study materials, and or the exam - mgwestcott@yahoo.com.

As usual - it is very helpful for the chapter to know who is considering taking the exam or is in the process of testing the exam parts. If you fit into either category - please email Mike Westcott - mgwestcott@yahoo.com. Only upon passing the final CMA part will Global IMA inform the chapter of members who tested - please do not assume we get notice when people start the process.



1/2

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[Breaking News from IMA National!](#)

December 17, 2009 – Notice re: changes to CMA program. [Read more](#)

On November 24, 2009, ICMA announced a change to the format and curriculum of the CMA exam program, beginning May 1, 2010. [Read more](#)

IMA's Salary Survey Featured in USA Today Snapshot

IMA®'s 2008 Annual Salary Survey and importance of certification made national news with a *USA Today Snapshot*. CMAs have greater earning power than their noncertified peers (\$125,600 versus \$95,974). To view the *USA Today Snapshot*, [click here](#). From [USA TODAY](#), a division of Gannett Co., Inc. Reprinted with Permission

IMA's 90th Annual Conference & Exposition Photos Posted

[View photos](#) from IMA's 90th Annual Conference & Exposition in Denver, CO, in the LinkUp IMA community.

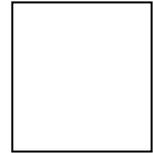
IMA's 20th Annual Salary Survey

Despite the economic crisis, IMA's 20th Annual Salary Survey indicates that professionals holding IMA's CMA certification have greater earning power – 24% higher in salary and 31% higher in total compensation – than their noncertified colleagues. These findings appear in the June 2009 issue of IMA's [Strategic Finance](#) magazine.

New LinkUp IMA Online Social Network is Now Live!

IMA invites members to join **LinkUp IMA**, our exciting new online social network exclusive for IMA members. [Click here](#) to access.

For additional information go to www.imanet.org; you will find a treasure trove of useful and interesting information on the IMA National website (A MUST SEE!)



Denver-Centennial Chapter
February 2010 Newsletter

Send To: Kathy Rinkel

Forwarding Address Correction Requested:

6556 S. Versailles Ct.
 Aurora, CO 80016
krinkel@msn.com

INFORMATION UPDATE (Please Print)

Update your information online at www.imanet.org

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Address _____

City/State/Zip _____

Phone _____ Fax _____ E-mail _____

I prefer to stay with my present chapter _____. I prefer to affiliate with the _____ Chapter.

Your signature _____ Date _____

(National requires your signature for any changes)

Please send all IMA correspondence to my: Business Address _____ Home Address _____

Please send this form to: Kathy Rinkel (see return address info above on this newsletter)