

CMA... The Next Level

A Publication of the Denver-Centennial Chapter #410

Volume 09 Issue 08



The State of the Economy

Wednesday, August 19, 2009

1 hour CPE Qualified –

Featured Speaker:

**Natalie Mullis, Chief Economist for
Legislative Council Staff**

Location: Holiday Inn Select at Cherry Creek
455 South Colorado Boulevard
Denver, CO 80246

Times: 5:30 pm Registration and Social Hour
6:00 pm Dinner
6:40 pm Announcements
6:45 pm Speaker
8:30 pm Raffle and Closing

Commentary

Dinner Selections:

Chicken Breast Forester

Or

Grilled Portabella Mushroom

With roasted pear walnut salad and New York-
style cheesecake for dessert.

Cost:

\$25 - Members/Non-Members with
reservations

\$35 - Members/Non-Members without
reservations

\$20 - Students (please bring your student ID

Reservations:

You will be considered 'registered' by
responding 'Yes' by 4pm on Thursday, August
13th. --If you need to cancel, please email
Kristen Muzzy 48 hours in advance at
krinkel@msn.com (preferred) or call and leave a
message on (303) 991-8489 to avoid being
billed.

President's Letter



August 2009

I can't believe August has arrived
which means there are only five
months until the end of the year. I
wonder what all of us will be saying
about 2009 come six months from
now.

Will the economy turn around by end of year? Will the recession continue into 2010? Will the government have "purchased" yet another company? Will we as taxpayers own stock in an airline to go with "Government Motors"? There are so many opinions on the streets today; one could make a full time job of compiling all the varied opinions. We are fortunate in Colorado that the recession has not hit our economy nearly as hard as other areas of the country like Michigan and California.

As accountants, we play a very important role in navigating these economic waters and it's incredibly important to keep up to date on the state of our economy. Our Chapter is fortunate to have Natalie Mullis, Chief Economist for Legislative Council Staff speaking at our August Dinner to keep us abreast of the state of the economy. I have had the pleasure of hearing Natalie speak at another event, and we are in for a treat. I encourage you to RSVP for the August dinner to hear her speak and network with fellow professionals.

It is always important, but even more so in a recession to differentiate yourself from the crowd and stay current. Job demand is slim and the supply of resources is increasing. Job competition is fierce as numerous talented and experienced people are on the market today. The CMA certification can set you apart from the crowd. I encourage those of you that do not have the CMA certification to study and pass the exam. Even if you don't yet have the CMA, showing a prospective employer that you are studying for the exam may set you apart from others. There are resources at your disposal to help you study and pass the exam.

Our chapter is adding study groups to assist our membership which are announced in this newsletter. The National IMA has study materials online that can be

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Featured presentation for August Dinner Meeting:

Wednesday, August 19, 2009

"State of the Economy"

By: Natalie Mullis

Natalie is the Chief Economist for Legislative Council Staff. She has served the Colorado State Legislature since November 1998. Natalie received both her Masters and Bachelors in Economics from the University of Colorado at Boulder. Natalie's primary job responsibilities include forecasting the economy and state government revenue, analyzing fiscal impacts of legislative bills, and educating legislators and the public about the Taxpayer's Bill of Rights, Referendum C, and the state budget. Natalie has been married for 14 years and has a 7-year-old son.



DENVER-CENTENNIAL CHAPTER SERVICE YEAR 2009-2010

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JOIN US FOR THE IMA PICNIC, Saturday August 29th!!!

IMA **Members, Family** and **Guests** are invited.

Saturday, August 29 10AM to 3:00PM

at Loretto Heights Park and Shelter

at S. Federal Blvd and W. Amherst Ave in Denver parking is off S. Julian Way

WE WILL HAVE MUSIC!!

FOOD: The chapter will provide dogs, burgers, veggie burgers, buns, condiments and soft drinks. Please bring a dish based on the first letter of your last name:

A - F: Salads, Pasta, Potato, Coleslaw

G - P: Desserts, Cookies, Candy

Q - Z: Chips, Dips, Doritos or similar

BRING YOUR TOYS (Continued from pg. 7)

We are looking for Volley Ball nets and balls, Badminton sets, croquet sets, Frisbees, bats, balls and any other toys you can think of. Please confirm on Evite what you are bringing.

For yourself you may want to bring a folding chair and blanket.



The Denver-Centennial Chapter is pleased to announce the 1st award earned from the "Student CMA Pass Exam Award Campaign!"

University of Wyoming student Christopher Anacker passed Part 1 of the CMA exam this June and received the \$500 award. Christopher was the first to pass a CMA Part from the Denver - Centennial student campaign. This campaign includes \$500, \$300, \$200 and two \$100 awards to students passing CMA exam parts. The cash awards are available to students from Wyoming, CSU, UNC, Regis University, Johnson & Wales, UCD, DU, and Metro who pass a Part of the CMA exam.

Please join in congratulating Christopher Anacker!

For details of this campaign and other CMA questions, please contact Mike Westcott, CMA Development Director (mgwestcott@yahoo.com).

Submission Deadline info for next newsletter is Wednesday Aug 28

Please email your information to Bret Wickstrom at bretawickstrom@msn.com

2009 - 2010 Key Activities

Aug 19 board meeting – Topic: State of the Economy - all are welcome

Aug 26 board meeting – all are welcome

Aug 29 Chapter Picnic at Loretto Heights

*FYI: The ROCKY MOUNTAIN AREA CONFERENCE returns to the Arvada Center Sept 24th & 25th.
Earn 16 CPE including ETHICS. Same great value price as last year!*

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Who wants to get CMA certified? - CMA STUDY GROUPS **STARTING AUGUST 8TH**

Study groups are a very effective way to help candidates pass the Parts of the CMA exam and become CMA certified. Some chapter members have expressed interest in creating study groups for Part 1 & 2. The testing window opens September and October for Parts 1, 2, & 3.

The chapter's CMA Development team is organizing Study Groups to start August 8th. With a large number of South-Side people interested, one Study Group meeting will be at the Koebel Library at 9:30 AM, Saturday, August 8th. An August 8th North Side location will be announced after feedback is received on the preferred location.

Anyone interested should email chapter CMA Development Mike Westcott (mgwestcott@yahoo.com) to express interest – please specify the Part you are interested in, indicate the preferred time and share which section of town (South - North) you would prefer for the study group. This will help narrow down groups and try to work with everyone interested.

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purchased for a discount. The IMA LinkUp site has online study groups. These are just a few of the resources. If you are interested in more information, please reach out to Mike Westcott, our CMA Development Director. His contact information is included in this newsletter.

The Denver Centennial Chapter Board has been working hard executing on the 2009-2010 strategic plan. We have recently added a new Marketing and Promotions Committee to help us meet our initiatives and to serve you, our members better. Our website redesign is making great progress. Additional events are being scheduled including a picnic August 29th at Loretto Heights Park (see details in the "Upcoming Activities" section). I feel fortunate to be working with such talented and dedicated people on the board. Thank you Denver Centennial IMA Board members for your dedication and contributions!

I look forward to seeing and talking with you at an upcoming chapter event!
Wishing you all the best,

Kristen Muzzy,

2009-2010 President
Denver Centennial Chapter of the IMA



JOHNSON & WALES
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CERTIFIED MANAGEMENT ACCOUNTANT REVIEW PROGRAM



About the Program: This JWU program is offered in cooperation with the Institute of Management Accountants (IMA®). Students will be

provided with the state-of-art *CMA Learning System™* developed by the IMA and based on the latest CMA body of knowledge.

Program Overview: CMA Exam Part 1

Business Analysis

- Business Economics
- Global Business
- Internal Controls
- Quantitative Methods
- Financial Statement Analysis

Registration & Fees

We encourage participants to complete their registration and payment process as early as possible to reserve space. Space is limited!

Course Costs: \$895 per part, IMA Members
\$995 per part, Non IMA Members

Course costs include all review materials

David Dirks

Johnson & Wales University
College of Business
7150 Montview Blvd.
Denver, CO 80220
303. 256. 9503
DDirks@jwu.edu

Please call for additional information



CMA Corner

The CMA exam now works in testing windows. Here are the months in 2009 when you can sit and test for each part:

Aug - Part 4

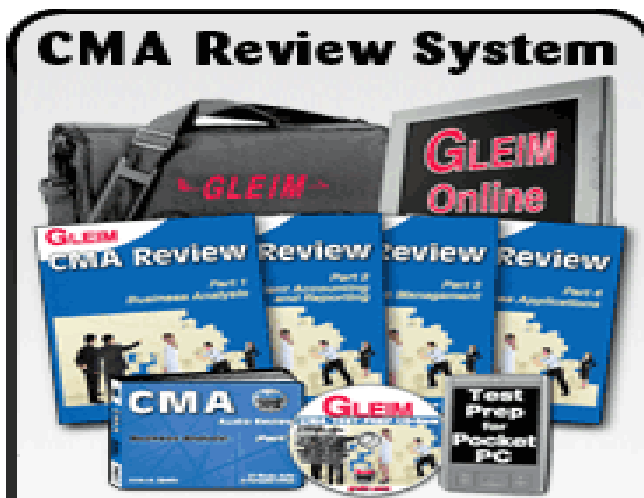
Sept & Oct Parts 1,2, and 3.

Nov - no exam parts offered.

Dec - Part 4 only.

For details contact Mike Westcott CMA Development - mgwestcott@yahoo.com.

Response to the new instructor lead classes at Johnson & Wales has been so enthusiastic that they will be teaching TWO IMA Exam review classes simultaneously! See dates starting in April for Parts 1 and 2 on the ad on the previous page.



ATTENTION: Your chapter leadership has entered into an agreement with GLEIM for special discounts to chapter members.

All Four Exam Parts

Complete System (book, CD-ROM, audio CDs, Gleim Online): \$503.17 (32% discount)

CMA Gleim Online: \$314.88 (30% discount)

Book and Test Prep CD-ROM: \$243.04 (20% discount)

Single Exam Part

Complete System (book, CD-ROM, audio CDs, Gleim Online): \$149.77 per part (30% discount) CMA

Gleim Online: \$87.47 per part (30% discount)

Book and Test Prep CD-ROM: \$60.76 per part (20% discount)

Benefit from the best CMA Exam Prep Program
on the market today:

IMA's CMA Learning System and Online Intensive Review

- The CMA Learning System is a web- and text-based course which can prepare you by teaching you the *entire* management accounting body of knowledge on which the CMA exam is based.
- The CMA Online Intensive Review is an online self-study course that combines an intensive multimedia presentation of all key topics of the CMA exams. It combines audio, online exercises, and examples with a virtual discussion thread and an "ask the expert" feature.

Experience the best of all worlds by purchasing the combination package—flexibility, structure, and online community support—all from the convenience of your home or office.



**IMA Members SAVE between \$100 and \$200 while
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Save \$100 when you purchase IMA's CMA Learning System
(Regular IMA Member Price \$745, **YOUR Price \$645**)
Use code: **CMALS2009dis**

Save \$200 when you purchase IMA's CMA Learning System AND
CMA Online Intensive Review (OIR) Combo Package
(Regular IMA Member Price \$1145, **YOUR Price \$945**)
Use code: **CMAOIR2009dis**

For more information on the available CMA Exam Prep materials,
go to:

www.learnima.com

To order, login to the IMA's Professional Learning Center or
call (866) 262-8396 (within the U.S.) or
(201) 474-1777 (outside the U.S.).

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Offer expires 06/15/2009

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[Breaking News from IMA National!](#)

Accounting Profession Holds Steady Despite Turbulent Economy, According to IMA's Annual Salary Survey

As many white-collar professions lose stability amid the economic crisis, the accounting profession is actually weathering the storm...

[Read more...](#)

IMA Welcomes Third European Chapter: Switzerland

In celebration, the new IMA[®] Swiss Chapter held a special charter ceremony on May 15, 2009 in Bern, Switzerland...

[Read more...](#)

Free Inside Talk Webinar to Discuss Performance Management Methodologies

Exclusively for members, IMA[®]'s free *Inside Talk* webinar series covers timely management accounting topics with leading guest speakers. All members are invited to attend the next Inside Talk event, "*Implementing Performance Management Methodologies – Pitfalls and Speed-bumps*"...

[Read more...](#)

Broaden Your Understanding of IFRS through Upcoming Inside IFRS Webinar

IMA[®] members can learn more about IFRS principles and the differences between IFRS and U.S. GAAP, while earning one (1) NASBA-approved CPE credit. All members are invited to attend a free *Inside IFRS* webinar...

[Read more...](#)

For additional information go to www.imanet.org; you will find a treasure trove of useful and interesting information on the IMA National website (A MUST SEE!)



Denver-Centennial Chapter
August 2009 Newsletter

Forwarding Address Correction Requested:

Send To: Bret A. Wickstrom

5230 W. Quarles Dr.
Littleton, CO 80128
bretawickstrom@msn.com

INFORMATION UPDATE (Please Print)

Update your information online at www.imanet.org

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Phone ___ Fax ___ E-mail ___

I prefer to stay with my present chapter ____. I prefer to affiliate with the _____ Chapter.

Your signature ___ Date ___

(National requires your signature for any changes)

Please send all IMA correspondence to my: Business Address ___ Home Address ___

Please send this form to: Linda Hendrix (see return address info above on this newsletter)