

CMA... The Next Level

A Publication of the Denver-Centennial Chapter #410

Volume 09 Issue 06



Managing Costs associated with Employee Benefit programs in a down Economy

Wednesday, June 17, 2009

1 hour CPE Qualified –

Featured Speaker:

John K. Schultz & Ed Frado

Location: Holiday Inn Select at Cherry Creek
455 South Colorado Boulevard
Denver, CO 80246

Times: 5:30 pm Registration and Social Hour
6:00 pm Dinner
6:40 pm Announcements
6:45 pm Speaker
8:30 pm Raffle and Closing
Commentary

Dinner Selections:

Meat Lasagna

Or

Cheese Tortellini

With roasted pear walnut salad and Boston cream pie for desert.

Cost:

\$25 - Members/Non-Members with reservations

\$35 - Members/Non-Members without reservations

\$20 - Students (please bring your student ID)

Reservations:

You will be considered 'registered' by responding 'Yes' by 4pm on Thursday, June 11th. --If you need to cancel, please email Kathy Rinkel 48 hours in advance at krinkel@msn.com (preferred) or call and leave a message on (303) 437-5127 to avoid being billed.

President's Letter



I just want to say "Thank You" to each of you for a successful 2008-2009 IMA year for our chapter! We have had quite a year of activity and I am proud to announce that our Denver-Centennial chapter has recently been notified by National that we have ranked 20th in the nation in their annual competition.

Achieving this ranking is no small achievement. We are 20th among 206 chapters in the United States. Ranking in the top 10% takes your support, the focus and work of your Board of directors and (believe it or not) some stars to align.

The efforts that go into earning this honor are the efforts on which we need to focus to further our chapter growth, professionalism and participation (success by design). This year, through these efforts, we have seen:

- 6.6 % increase in total Chapter membership**
- 29% growth in Student participation in the chapter**
- 40% growth in Dinner Meeting participation**
- Over \$6,700 awarded in Student Scholarships**
- Offering Ethics education at a Chapter Level that meets members' IMA Annual Requirement**
- Initiation of a program to increase awareness, interest and attainment of CMA Certification**
- Ability to accept online payments**

These are what I would call the 'big wins.' There are a lot of other efforts that go on behind the scenes and I am appreciative of them all. For without them, we would not be able to maintain the great achievements that have occurred in past years that make our Chapter one of the best!

Again, Thanks to All of you for a wonderful year, and "Welcome" to the new Board who I know will continue to carry our torch into greatness!

Yours in Advancing the Profession,

Kathleen Rinkel
2008-2009 President

Denver-Centennial Chapter of the IMA

**Featured presentation for June's Dinner Meeting:
Managing Costs associated with Employee
Benefit programs in a down Economy**

Wednesday, June 17, 2009

Presented by John K. Schultz and Ed Frado

The Employee benefits area is not an area we typically review for cost savings, but it is an area where management can really pay off for your company. So, join us and become more knowledgeable about this very 'ripe' area.

Topics include:

- Severance Programs
- Mass Layoffs and Plant Closings
- Partial Retirement Plan Terminations
- Reduction of Employer Retirement Plan Contributions
- Self Correction / Compliance Reviews
- Dependent Eligibility Audits
- Executive Compensation Issues and Risks

About John K. Schultz:

John is managing director of Denver Compensation & Benefits, LLC a consulting firm specializing in legal, tax and accounting issues in the employee benefits area. He is an attorney with combined law firm and consulting experience in compensation and benefits for the corporate and governmental sectors and provides a full range of compensation and benefits services to clients across industries. Prior to founding Denver Compensation & Benefits, LLC, John was Partner-in-Charge of KPMG's Denver Compensation and Benefits practice.

About Ed Frado:

Ed is an attorney at Denver Compensation & Benefits, LLC, specializing in retirement plan consulting. His experience includes performing compliance reviews and due diligence reviews for plans of various sizes and complexities, preparing filings under the Internal Revenue Service and Department of Labor's correction programs, and drafting plan documents. Prior to joining Denver Compensation & Benefits, LLC, Ed worked at the Denver accounting firm of Anton Collins Mitchell, LLP. His career also includes experience as an employee benefits attorney for both Arthur Andersen Worldwide and Towers Perrin.

DENVER-CENTENNIAL CHAPTER SERVICE YEAR 2008-2009

OFFICERS AND DIRECTORS

President	Kristen Muzzy
Secretary	Kathy Rinkel
Treasurer	Renee Hiser
Tax Administrator	Ray Reed, CMA, CFM
Director of Speakers	Lyle Tate
Asst Speaker Coord	Kevin George
Student Night Chair	Letitia Meier-Pleis
Student Night Co-Chair	Gene Ehlers
Student Ambassador	Patti Simmers
VP Membership	Joline Faylor
Guest/New Member	Diane Johnson, CPA
CMA Development	Mike Westcott
Newsletter Editor	Bret Wickstrom
Roster Editor	David Gnuse
Webmaster	Andrew Vara
Employment	Larry Hall, CPA
Front Desk Lead	Mike Cima
Database Admin/Evite	Galen Moore

Submission Deadline info for next newsletter is Wednesday June 24

Please email your information to Bret Wickstrom at bretawickstrom@msn.com

2009 - 2010 Key Activities

June 6-10 IMA National Conference in Denver

June 17 – regular dinner meeting – topic: Managing Costs associated with Employee Benefit programs in a down Economy

June 24 board meeting – all are welcome



FYI: The ROCKY MOUNTAIN AREA CONFERENCE returns to the Arvada Center Sept 24th & 25th. Earn 16 CPE including ETHICS. Same great value price as last year!

FYI: June 6-10th 2009 the IMA NATIONAL CONFERENCE IS IN DENVER. PLAN TO ATTEND! September 24th&25th the ROCKY MOUNTAIN AREA CONFERENCE returns to the Arvada Center



Committed to helping you with your business needs...



- ◆ Accounting & Auditing
- ◆ Bank & other sources of financing
- ◆ Business Transition Planning
- ◆ Executive Search & Recruiting

- ◆ Financial Modeling
- ◆ Business Performance Improvement
- ◆ Information Technology Services
- ◆ Management Reporting

- ◆ Organizational Development & Design
- ◆ Strategic Planning
- ◆ Tax Compliance & Structure
- ◆ Business Valuation

For more information contact:
Lori Nelson, CPA
7979 E. Tufts Avenue, Suite 400
Denver, CO 80237
(303) 740-9400
e-mail: lnelson@eksh.com

EKS&H
EHRHARDT • KEEFE
STEINER • HOTTMAN PC
CERTIFIED PUBLIC ACCOUNTANTS AND ADVISORS



JOHNSON & WALES
UNIVERSITY

CERTIFIED MANAGEMENT ACCOUNTANT REVIEW PROGRAM

8:30 am to 3:00 pm
Part 1 and Part II
Exams:
June 6, 2009
(Tentative)



About the Program: This JWU program is offered in cooperation with the Institute of Management Accountants (IMA®). Students will be

provided with the state-of-art *CMA Learning System™* developed by the IMA and based on the latest CMA body of knowledge.

Program Overview: CMA Exam Part 1 Business Analysis

- Business Economics
- Global Business
- Internal Controls
- Quantitative Methods
- Financial Statement Analysis

Registration & Fees

We encourage participants to complete their registration and payment process as early as possible to reserve space. Space is limited!

Course Costs: \$895 per part, IMA Members
\$995 per part, Non IMA Members

Course costs include all review materials

David Dirks

Johnson & Wales University
College of Business
7150 Montview Blvd.
Denver, CO 80220
303. 256. 9503
DDirks@jwu.edu

Please call for additional information



CMA Corner

The CMA exam now works in testing windows. Here are the months in 2009 when you can sit and test for each part:

May & Jun - Parts 1,2, and 3

Jul - no exam parts offered.

Aug - Part 4

Sept & Oct Parts 1,2, and 3.

Nov - no exam parts offered.

Dec - Part 4 only.

For details contact Mike Westcott CMA Development - mgwestcott@yahoo.com.

Response to the new instructor lead classes at Johnson & Wales has been so enthusiastic that they will be teaching TWO IMA Exam review classes simultaneously! See dates starting in April for Parts 1 and 2 on the ad on the previous page.

EXAMMATRIX100

CMA Exam Formats:

Revised: You registered after 7/01/04

Unchanged: You registered before 07/01/04

Our Guarantee

If for any reason you are not satisfied with this product then return the unaltered product to us for a full refund (less shipping costs). See our [Satisfaction Guarantee page](#) for full details.

Additionally, any guarantees or updates provided by the publisher for this product are honored by the publisher when you buy their product through us.

- Title: ExamMatrix™ CMA Review System - All parts
- For exams taken in 2009
- Published by: ExamMatrix

List Price

\$695.00

Benefit from the best CMA Exam Prep Program
on the market today:

IMA's CMA Learning System and Online Intensive Review

- The CMA Learning System is a web- and text-based course which can prepare you by teaching you the *entire* management accounting body of knowledge on which the CMA exam is based.
- The CMA Online Intensive Review is an online self-study course that combines an intensive multimedia presentation of all key topics of the CMA exams. It combines audio, online exercises, and examples with a virtual discussion thread and an "ask the expert" feature.

Experience the best of all worlds by purchasing the combination package—flexibility, structure, and online community support—all from the convenience of your home or office.



**IMA Members SAVE between \$100 and \$200 while
preparing for CMA EXAM SUCCESS!**

Save \$100 when you purchase IMA's CMA Learning System
(Regular IMA Member Price \$745, **YOUR Price \$645**)
Use code: **CMALS2009dis**

Save \$200 when you purchase IMA's CMA Learning System AND
CMA Online Intensive Review (OIR) Combo Package
(Regular IMA Member Price \$1145, **YOUR Price \$945**)
Use code: **CMAOIR2009dis**

For more information on the available CMA Exam Prep materials,
go to:

www.learncma.com

To order, login to the IMA's Professional Learning Center or
call (866) 262-8396 (within the U.S.) or
(201) 474-1777 (outside the U.S.).

One coupon per member
Offer expires 06/15/2009

IMA's CMA Exam Prep Materials Chapter Discount Program – Spring 2009

Overview

IMA is offering a special discount on its CMA exam prep materials (CMA Learning System and CMA Learning System + CMA Online Intensive Review course “combo” kit) from March 17 – June 15, 2009.

Details of Offer

There are two discounts available:

- 1) Save \$100 off of the CMA Learning System (Member price: \$745; discounted price: \$645) **Discount code: CMALS2009dis**
- 2) Save \$200 off of the CMA Learning System + Online Intensive Review course (*a.k.a.* CMA “combo” kit) (Member price: \$1,145; discounted price: \$945) **Discount code: CMAOIR2009dis**

Please note that these discounts are only available on complete kits (materials for all four exam parts) and cannot be used toward the purchase of materials for individual CMA exam parts.

For more detailed information on these products, please go to: www.learncma.com

Order Instructions

Orders can be made online or by calling the CMA Exam Prep Order Desk. Individuals can place these orders on their own; the chapter does not have to be involved in collecting payments or placing orders. This is a pure discount and is not based on volume.

To Order Online:

- Go to www.imanet.org
- Log in to the Professional Learning Center (PLC) on the left side of the page (Note: Do not sign in to the “Members Only” section)
- In the PLC, select “CMA Exam Prep” from the left-hand side menu
- Check the box to the right of either the “CMA Learning System – Self Study 4 Part Kit” or the “CMA LS & CMA OIR Combo – 4 Part Kit”
- Click on “Add to Cart”
- Enter the discount coupon code (from the flyer) on this page (“Summary of Your Selections”) in order to receive the \$100 or \$200 discount, and click on “Apply.” The discounted price should appear on the screen.
- Click on “Checkout” and enter your credit card and shipping information
- Click on “Checkout” again to complete your order

To Order by Phone:

- Call IMA's CMA Exam Prep Order Desk at 1-866-262-8396 or 201-474-1777
- Tell the person taking the order which product you would like to order, and mention the discount codes from the flyer.

Enjoy Special Networking Events - IMA's 90th Annual Conference & Exposition; Denver, June 6-10

Increasingly, “*who*” you know in today’s business world is as important as “*what*” you know. IMA[®] believes in the value of networking – from meeting colleagues with similar backgrounds, to sharing best practices, and even helping you find your next career opportunity. With the importance of networking in mind, IMA has a program full of valuable networking opportunities during IMA’s 90th Annual Conference & Exposition. This year’s event will take place June 6-10, 2009 at the Sheraton Denver Downtown Hotel. Visit www.imaconference.org/registration.cfm to register. Early Bird rates are in effect through March 27.

Unless noted, all networking events are included in the cost of Conference registration. Visit www.imaconference.org/networking_events.cfm for a complete listing of official IMA events. Attend as many events as you wish, and bring plenty of business cards. This year’s highlights include:

Women’s Leadership Forum

Saturday, June 6, 5:30 p.m. to 7 p.m.

New this year following the pre-conference workshops, the Women’s Leadership Forum is appropriate for all members interested in becoming more involved in IMA leadership activities. The Forum was created to encourage engagement of women in IMA programs and initiatives. Hear from inspiring women and men who are highly respected leaders within IMA and learn their secrets to leadership success.

First-Timer Orientation

Sunday, June 7, 9:45 a.m. to 10:45 a.m.

To kick-off the Conference, first-time attendees are invited to IMA’s First-Timer Orientation. Get helpful tips on networking, planning your agenda, navigating the Conference, and getting the most of your professional development time.

Solutions Showcase Networking Reception & Poster Session

Sunday, June 7, 4 p.m. to 7 p.m.

Network with Solutions Showcase exhibitors and peers while enjoying complimentary beverages and hors d’oeuvres. IMA’s Poster Session will present the latest research findings in management accounting presented by members of IMA’s academic community.

Brown Bag Discussion Lunch (1.5 CPE)

Monday, June 8, noon to 1:30 p.m.

Enjoy a box lunch and earn CPE by participating in an interactive and informal roundtable session. Choose from one of 60 topics that facilitates learning, the exchange of ideas, and networking. One topic, with a facilitator, is assigned to each table and nine participants are invited to join the discussion. If you are interested in participating as a facilitator or have a topic to suggest, please visit www.imaconference.org/brown_bag_luncheon.cfm.

Watering Hole

Monday, June 8, 5 p.m. to 6:30 p.m.

Tuesday, June 9, 5 p.m. to 6:30 p.m.

End your day of learning at the Watering Hole, where you can visit with friends and fellow Chapter members, network with peers, and meet new faces. The Watering Hole includes a cash bar and light snacks.

Networking/Recognition Events

IMA will continue the tradition of recognizing the work of the association’s outstanding members, volunteer leaders, and Chapters and Councils. Attend the **CMA Recognition Dinner** (Sunday, 6:30 p.m. to 9:00 p.m.), the **Awards Lunch** (Tuesday, noon to 1:30 pm), and the **Annual Dinner** (Tuesday, 6 p.m. to 9 p.m.). Note: The Awards Lunch is included with your Conference Registration. Tickets for the CMA Recognition Dinner and the Annual Dinner are available for purchase.

For the complete schedule of networking events available at IMA’s 90th Annual Conference & Exposition, please visit www.imaconference.org/networking_events.cfm. For complete Conference details, visit www.imaconference.org.



1/2

**Cut your financial job search
time in half.**

At Accountemps, we're here to help find you work faster. How do we do that? By speaking with over 90,000 hiring managers every week to quickly find you the best assignments in your local area.

So why not meet us halfway? Visit our website, or call us today.

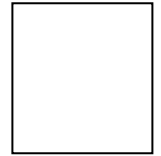
Denver - Lakewood - Englewood - Aurora

1.800.803.8367 - accountemps.com



Accountemps A Robert Half Company

© 2007 Accountemps. An Equal Opportunity Employer. 1006-1208.a



Denver-Centennial Chapter June 2009 Newsletter

Forwarding Address Correction Requested:

Send To: Bret A. Wickstrom

5230 W. Quarles Dr.
Littleton, CO 80128
bretawickstrom@msn.com

INFORMATION UPDATE (Please Print)

Update your information online at www.imanet.org

Dr. ___ Mr. ___ Mrs. ___ Ms. ___ Professional Designation _____ Account # _____

Last Name _____ First Name _____ MI _____

New/Current Business

Name _____

Address _____

City/State/Zip _____

Phone _____ Fax _____ E-mail _____

New Home:

Address _____

City/State/Zip _____

Phone _____ Fax _____ E-mail _____

I prefer to stay with my present chapter _____. I prefer to affiliate with the _____ Chapter.

Your signature _____ Date _____

(National requires your signature for any changes)

Please send all IMA correspondence to my: Business Address _____ Home Address _____

Please send this form to: Linda Hendrix (see return address info above on this newsletter)