
CMA... The Next Level

A Publication of the Denver-Centennial Chapter #410



www.denverima.org

February 2009

Please join us for the ever popular and fun 2009 IMA STUDENT NIGHT DINNER

And SCHOLARSHIP AWARD CEREMONY!

Date: **FRIDAY** February 13, 2009

Location: Holiday Inn Select Cherry Cr N
455 S Colorado Blvd, Denver, CO

Speaker: C. S. "Bud" Kulesza, CMA CFM

Former Chair of the Institute of Management Accountants (IMA)

See topic and biography on next page

Times: 5:30 p.m. Social Hour
6:30 p.m. Dinner
7:15 p.m. Program

Cost: \$25 Guests and Members with reservations by the RSVP deadline
\$35 Guests and Members after the RSVP deadline
\$20 Students

Menu

Marinated London Broil or Cheese Tortellini
served with roasted pear & baby greens salad and cheesecake

Please RSVP by Monday, February 9, 2009 to Jolene Faylor at (720) 488-1627. When you email your reservations, please include the word IMA in the subject line so your email is not discarded as spam. Reservations made after February 9th will be charged \$35.

Cancellations:

Please email Kathy Rinkel at krinkel@msn.com 48 hours in advance of the meeting or you will be billed \$25 to cover the cost of the reservation the IMA has submitted to the hotel.

Profession of Many Hats

Featured Speaker:

C . S. “Bud” Kulesza, CMA CFM

Former Chair of the Institute of Management Accountants (IMA)

Profession of Many Hats

Take a look at the changes that are occurring within the business environment and their impact on the ever-changing knowledge, skills and abilities that will be required for competency in our profession.

See the Hats! Hear what it will take to be successful in a profession that requires us to wear many hats in the performance of our jobs.

Learn how to prepare yourself for the challenges that lie ahead in a profession that continually remakes itself to meet the ever changing needs of those it serves.

While the presentation is entertaining and fun, it never the less delivers a strong message to those seriously interested in their future careers. Is improving the outlook of your future worth a portion of your time?

Come out and judge for yourself!

C. S. “Bud” Kulesza CMA, CFM

Business Experience

C. S. “Bud” Kulesza, Jr., CMA, CFM, began his accounting career with Johnson & Johnson and after five years joined ITT. During his career with ITT, he held a variety of Senior Financial positions in ITT’s manufacturing companies. His industry experience includes food processing, telecommunications, electronic components and automotive parts with multinational responsibilities. He is currently a consultant specializing in Finance, Accounting and Information Management after retiring as Senior Vice President Finance for ITT Automotive in Auburn Hills, Michigan. ITT Automotive was a \$5.5 billion company with 70 locations and operations in 18 countries with over 30,000 employees. Bud also has taught Managerial Accounting for the University of Texas at Austin’s Executive MBA program and is a frequent presenter at Conferences and Seminars.

Professional Experience

Bud is a long time member of Institute of Management Accountants (IMA) and has served IMA in many areas of the country and at many levels including President and Chairman. IMA is one of the world’s largest professional management accounting organizations with over 60,000 members. He was named by *Accounting Today* as one of the top 100 most influential persons in Accounting in 1999. He has numerous publications in accounting journals including *Strategic Finance*, *Management Accounting* and the *Journal of Accountancy* and has been interviewed on *Money Radio* and CNN’s *Money Wheel*. He has presented a variety of accounting topics at many universities, accounting conferences and meetings including the World Congress of Accounting .

Personal

Bud served in the US Army from 1964-1967. He actively supports many educational and not for profit projects and has served on the board of numerous academic and civic organizations. He is a member of the Financial Executives Institute and a lifetime board member of the Institute of Management Accountants. Bud earned an associate degree in Accounting from the Middlesex County Community College and his bachelor’s degree in Commerce from Rider University. He and his wife of 38 years, Kathy, reside in Austin, Texas.

Dear Denver-Centennial Chapter Members:

As I struggle to meet all the commitments I have made to our Chapter and students this month...first and foremost, putting the finishing touches on our Student Night Activities...I have decided to share this press release from National IMA with you in place of my regular letter. I hope you don't mind, but this press release summarizes what I have been writing about all year long!

The Value of Professional Associations for Building Your Career

Montvale, N.J., January 22, 2009 -- With the economy in a tailspin many industries are suffering; however, some job prospects remain strong, such as accounting, for example. "While the demand for accountants is growing, being at the top of your game, in terms of the latest knowledge and skills, is a tremendous competitive advantage," said Jeffrey C. Thomson, president and CEO of the Institute of Management Accountants (IMA, www.imanet.org). "In fact, for all professionals, this mindset is critically important."

Mr. Thomson advises that whether you're a job seeker, or a professional looking for new challenges or career development, professional associations – including IMA for those in finance and managerial accounting – offer great value to their members, especially in these challenging times. In any profession, an association membership can:

- Offer access to a network of colleagues in the same field, which is valuable since often "who" you know is as important as "what" you know. Associations create networking communities of professionals with similar interests; by industry, job function, or geographic area.
- Provide mentor opportunities at the local or national level. Professionals can enhance their leadership skills through volunteer work within the organization, as well as speaking and publishing opportunities with an association's events or publications.
- Provide access to expert information that reflects industry trends and primary research. This information can help you keep pace with changes in the profession.
- Deliver professional development opportunities, through certification programs (such as IMA's CMA certification), courses and local chapter meetings to continue one's education. Some professions have continuing education credit requirements, which can be earned through an association's learning resources. Completing courses or earning a certification can help job seekers demonstrate technical skills and give a competitive advantage.
- Demonstrate a commitment to your chosen profession. Along with adding the organization's name to your résumé, you can develop new skills that you might not be able to acquire on the job.
- Offer career resources and job postings that may not be available elsewhere.

"In these economic times, joining an association can be a career-building decision. What you put in, in time, money, and energy, you can surely recoup by gaining valuable knowledge, experience, and opportunity," said Mr. Thomson.

Yours in Advancing the Profession,

Kathy Rinkel 2008-2009 President Denver-Centennial Chapter of the IMA



As the Student Night Committee races to the finish line, new Corporate Sponsors for the Scholarship Awards are just rolling in. We value all our sponsors and will publish the complete list next month when we have a wrap up of the evening and the scholarship winner photographs. We are extremely delighted to announce three named scholarships this year. These companies were able to step up and each contributed \$1,000 for our scholarships. Please personally thank the Corporate Sponsors who help make this evening a success!

Named Scholarships

Comcast
Exam Matrix
MillerCoors

PLATINUM
Hein & Associates
Patti Simmers
Sorin Group USA, Inc

GOLD
Foundation Financial Group
Nationwide Insurance
Telesis
Tiorco Inc
Vaco

SILVER
361 Services
Gambro Renal Products
Joan Montgomery
Restaurant Solutions

Denver-Centennial Chapter IMA members feel a passion for encouraging students to choose this career path! Feel free to join this prestigious group and mail in your personal tax deductible donation in support of Student Night...

Individual Sponsors
Jolene Faylor
Linda Hendrix
Galen Moore
Jeffrey Pearl, CEO, IP5280
John Scarborough, CMO, IP5280
Michael Westcott
Joan Montgomery

**DENVER-CENTENNIAL CHAPTER
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OFFICERS AND DIRECTORS**

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2008 - 2009 Key Activities

Submission Deadline info for next newsletter is Wednesday Feb 25

Please email your information to Linda Hendrix at lghcolo@aol.com

February 13 **Student Night** – Bud Kulesza on the “Profession of Many Hats”

February 25 board meeting – all are welcome

March 18 – topic TBD & 2009-10 Board Nominations/Election

March 25 board meeting – all are welcome

Note APRIL dates are 4th and 5th Wednesdays to avoid “Tax Day”

April 22 – Rick Crosser on ETHICS for 2 Hours CPE! Early start time will apply, details tbd

April 29 board meeting – all are welcome

FYI: June 6-10th 2009 the IMA NATIONAL CONFERENCE IS IN DENVER. PLAN TO ATTEND!

Educational Opportunities Abound for those needing to earn CPE!

February

IMA's Golden West Council and Pacific Northwest Council Present:
REST 2009 RENO EDUCATION SEMINARS & TRAINING 20 CPE
Accounting and Management Conference
February 19-21, 2009
The Peppermill Hotel & Casino, Reno, NV
For additional information, please contact:
Patt Mayer, REST 2009 Coordinator
925-689-1440
pattmayer@earthlink.net

April

2 CPE Ethics with Rick Crosser at our dinner meeting on April 22nd

June

IMA's 90th Annual Conference & Exposition
June 6-10, 2009
Sheraton Denver Downtown Hotel
Denver, CO

Take your career to a higher level. Become a leader in your organization.

Today's accounting and finance professionals can achieve success and become tomorrow's business leaders! Join the Institute of Management Accountants (IMA) at our 90th Annual Conference & Exposition and take your career to new heights.

This galvanizing annual event features three days of exciting and informative sessions delivered by some of the most renowned thought leaders in accounting and finance, including:

- **Marianne Jennings**, Professor of Legal and Ethical Studies, Arizona State University
- **Kurt Kuehn**, Chief Financial Officer, UPS
- **Richard Lamm**, Three-term Governor, State of Colorado; and Co-director, Institute of Public Policy Studies, University of Denver
- **David Walker**, President and CEO, Peter G. Peterson Foundation; and former U.S. Comptroller General

With a program of nearly 40 sessions to choose from, you'll learn about the profession's most timely issues, including costing methodologies, ERM (Enterprise Risk Management), performance management, CMA certification, plus helpful on-the-job tips and tools. You can earn more than 20 NASBA approved CPE credits while gaining practical knowledge and skills you can use right away to improve your job performance. [Click here](#) for the current Conference program. With no increase in registration fees, you can attend this year's conference at last year's rates!

September

Rocky Mountain Area Conference – earn 16 CPE in 2 days, including ETHICS, Sept 24 & 25.

Support the future of our profession and join us for Student Night and consider making a tax deductible donation towards sponsoring a student for this fabulous and informative evening on Friday, February 13th.



JOHNSON & WALES
UNIVERSITY

CERTIFIED MANAGEMENT ACCOUNTANT REVIEW PROGRAM



About the Program: This JWU program is offered in cooperation with the Institute of Management Accountants (IMA®). Students will be

provided with the state-of-art *CMA Learning System™* developed by the IMA and based on the latest CMA body of knowledge.

Program Overview: CMA Exam Part 1

Business Analysis

- Business Economics
- Global Business
- Internal Controls
- Quantitative Methods
- Financial Statement Analysis

Registration & Fees

We encourage participants to complete their registration and payment process as early as possible to reserve space. Space is limited!

Course Costs: \$895 per part, IMA Members
\$995 per part, Non IMA Members

Course costs include all review materials

Course Schedule:

8:30 am to 4:00 pm

January 24, 2009

January 31, 2009

February 7, 2009

February 14, 2009

Part 1 Exam:

March 7, 2009

Please call for additional information



David Dirks

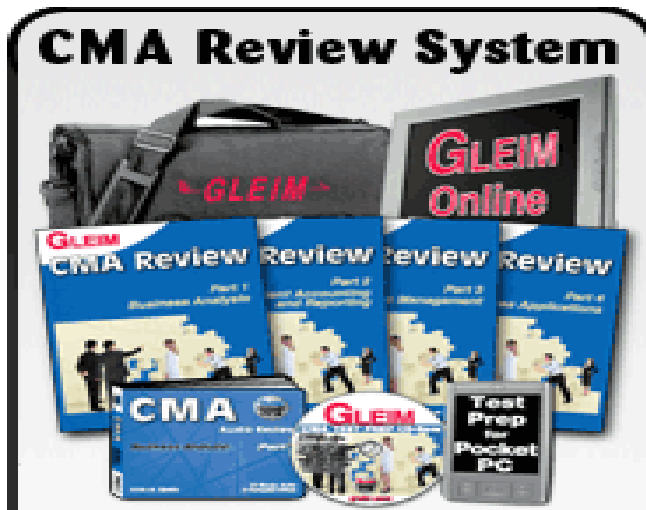
Johnson & Wales University
College of Business
7150 Montview Blvd.
Denver, CO 80220
303. 256. 9503
DDirks@jwu.edu

CMA Corner

Heard on the Street:

I am pleased to let you know that Brad Holbrook passed Section 1 of the CMA earlier this week. Daniel Ioffe has passed I & II. I let them know that the chapter rewards those who pass with a free dinner at a chapter meeting. They will decide which works with their schedule and make sure to RSVP via Evite on time. The no show policy of billing those who do not attend will hold as usual. Another fine example of new people working their way through the CMA testing process! As reported by Mike Westcott

In January, Patti Simmers attended a session of the new CMA instructor lead review class at Johnson and Wales. She was totally wowed by the course structure that will keep students riveted in their seats and able to take advantage of the expertise of the different instructors that teach each segment....and the students were jazzed. They can't wait to take their exams and move on to the next 3 review parts! Sounds like a formula for success!!! Stay tuned for more on this fabulous new partnership between JWU and the IMA. (See details on prior page) As reported by Linda Hendrix



ATTENTION: Your chapter leadership has entered into an agreement with GLEIM for special discounts to chapter members.

All Four Exam Parts

Complete System (book, CD-ROM, audio CDs, Gleim Online): \$503.17 (32% discount)

CMA Gleim Online: \$314.88 (30% discount)

Book and Test Prep CD-ROM: \$243.04 (20% discount)

Single Exam Part

Complete System (book, CD-ROM, audio CDs, Gleim Online): \$149.77 per part (30% discount)

CMA Gleim Online: \$87.47 per part (30% discount)

Book and Test Prep CD-ROM: \$60.76 per part (20% discount)

1/2

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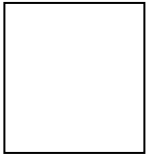
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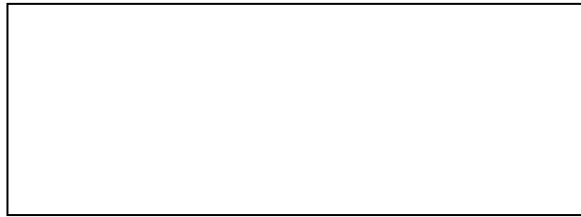


Denver-Centennial Chapter February 2009 Newsletter



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Forwarding Address Correction Requested



INFORMATION UPDATE (Please Print)

Update your information online at www.imanet.org

Dr. ___ Mr. ___ Mrs. ___ Ms. ___ Professional Designation _____ Account # _____

Last Name _____ First Name _____ MI _____

New/Current Business

Name _____

Address _____

City/State/Zip _____

Phone _____ Fax _____ E-mail _____

New Home:

Address _____

City/State/Zip _____

Phone _____ Fax _____ E-mail _____

I prefer to stay with my present chapter _____. I prefer to affiliate with the _____ Chapter.

Your signature _____ Date _____

(National requires your signature for any changes)

Please send all IMA correspondence to my: Business Address _____ Home Address _____

Please send this form to: **Linda Hendrix** (see return address info above on this newsletter)