

The General Ledger

A Publication of the Denver – Centennial Chapter



<http://www.denverima.org>

Rocky Mountain Chapter <http://www.imarockymountaincouncil.org>

June 2005

June Meeting

Wednesday, June 15, 2005

Location: Executive Tower Hotel Downtown
Columbine room
1405 Curtis Street
Denver, CO

Times: 5:30 p.m. Social Hour
6:30 p.m. Dinner
7:15 p.m. Program

Cost: \$25 Members with reservations
\$28 Guests and Members without reservations
\$17 Students with reservations

Menu: Rocky Mountain Trout or Vegetarian dish

For reservations, please contact Mike Handy:

- Phone: (303) 300-0188
- Email: micharl_handy@kellyservices.com.

Please RSVP by Friday, June 10, 2005. (Note when you email about your reservation please include the word IMA in the subject line, so your message is not discarded as spam; do not put quotes around IMA.) Reservations not made by the Friday before the meeting will be charged \$28. Please spell out your last name and company when calling.

Cancellations: Please call (303) 300-0188 at least 48 hours prior to the meeting. If you do not cancel, you will be billed for the meeting.

Directions: From I-25 exit South Speer Blvd. Proceed to Arapahoe. Turn left on Arapahoe to 14th. Turn right on 14th. The next light is Curtis. Turn left on Curtis. Park in the first parking garage on the left, just past the hotel's front doors. Take a parking ticket and park on one of the four levels, (two up and two down). Take the elevator directly to the second floor. Follow the signs to the IMA room. The IMA meeting check-in desk will validate your parking ticket when you check in.

June Speaker

Glenn Sharpe, CPA, CMA, CSA

Tips, Tricks and Pitfalls in Budgeting and Financial Analysis.

As accountants, we are challenged to provide the financial information that our management team relies upon. As members of the finance team, we are expected to know how to develop financial models that provide solutions to the company's most pressing questions. Where do you start and how do you do it? Bring your experiences to share!

Join Glenn Sharpe, a controller and financial analyst with +20 years of experience, as he shares the tips and tricks of improving your company's profitability while improving your career track.

Mr. Sharpe graduated as a Finance Major from Miami University in Oxford, Ohio. He garnered an MBA in Finance and Accounting from Regis University. Mr. Sharpe is a CPA, CMA, and CSA. He is a member IMA and FEI. He is currently a financial executive with the Society of Certified Senior Advisors.

New Meeting Location

Dinner meetings for the 2005-2006 year will be held at the Executive Tower Hotel located at 1405 Curtis Street, Denver, CO unless otherwise noted.

IMA Picnic

Join the IMA chapter for the annual picnic on August 6, 2005. See page 4 for details.



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President's Letter

A new year is beginning for the Denver-Centennial IMA Chapter. We have the three B's at our chapter.

1. The **B**est board of directors.
2. The **B**est members.
3. The **B**est involvement by our members.

This is your chapter. Being involved with the members of this chapter has been the most rewarding experience of my career in accounting. By being involved, I have gained far more experience and a wealth of professional development that cannot be found anywhere else.

Our board has been very busy already preparing for the new year. First, I will review what has been accomplished already in May.

Linda Hendrix arranged a very successful roundtable hosted by Professor Jim Sorenson and Denver University. Kim Wallin and Sandy Richtermeyer presented information from National concerning the role of academics in IMA and information to energize students about the benefits of IMA membership. Six colleges sent representatives to attend the round table.

The Denver-Centennial Chapter met with Regis University to launch our chapter involvement and support of the CMA Learning System. The CMA Learning System is an instructor lead class to help candidates prepare for the CMA exam. Information is provided later in this newsletter. There is still space available at a very attractive price for Part 3.

The chapter also concluded a deal with Gleim for a site license which provides special discounts and access to Gleim's online self-study materials. Information about that program is also available in this newsletter.

Whether you prefer the formal arrangement of a classroom setting to study or can study on your own time, preparing for the CMA exam this year could be the best investment in your career as a management accountant. The chapter will be continuing the effort to increase awareness with companies in the Front Range that IMA members and CMA certified members are important accountants to have on a business team.

Our mission continues to follow these five important points:

- Professional development through programs related to business, finance, accounting, information management, and personal growth.
- Opportunities for business professionals (emphasizing finance and accounting) to network exchange ideas and interact socially.
- Employment services to assist members with job placement and employers with recruiting.
- Create a forum where students can interact with business professionals and expand their leadership skills, bridging the gap between the classroom and the career.
- Support and provide resources for our members to obtain the Certified Management Accountant and Certified Financial Manager designations.

Remember to mark your calendar for the chapter picnic on August 8.

I look forward to building on the success of last year. I hope to see more of the members at the monthly dinner meetings where I can hear from you personally. If you have any suggestions for me or want further information please free to contact me at my email address below. This is your chapter.

Regards,
Brian Bedford
brianb@theimanet.org

IMA Picnic

Saturday, August 6th 11-4 p.m

Who: Everyone! IMA members, guests and their Families

Place: Loretto Heights Picnic Shelter

S. Lowell Blvd. and W. Amherst Ave, Denver

To Bring: Please bring your own folding chair and/or blanket.

Food: The chapter will provide dogs, burgers, buns, condiments, and beverages. Please select from the following categories based on the first letter of your last name.

A-F	G-P	Q-Z
Chips	Salads	Desserts
Dips	Pasta	Cookies
Doritos	Potato	Candy
	Coleslaw	

IMA's CMA Learning System Offered by Regis University



If you've been meaning to study for the CMA Exam, but haven't been motivated to set aside the time, then the CMA Exam preparation course through Regis Learning Solutions is a great solution. Regis Learning Solutions has partnered with the *Denver-Centennial Chapter* of IMA to offer the CMA Learning System. By enrolling you will experience the **best CMA Exam preparation available**.

Description

The CMA Learning System™ includes over 1,300 pages of printed material organized into four courses corresponding to the four parts of the newly revised body of knowledge for the CMA Exam. The Web components include more than 1,200 questions and online application exercises to measure comprehension of concepts and calculations.

Study Topics

Course One – CMA Part 1:

Business Analysis

- Business Economics
- Global Business
- Internal Controls
- Quantitative Methods
- Financial Statement Analysis

Course Two – CMA Part 2:

Management Accounting and Reporting

- Budget Preparation
- Cost Management
- Information Management
- Performance Measurement
- External Financial Reporting

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Helping Our Clients Succeed



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- ◆ Valuations

Course Three – CMA Part 3:

Strategic Management

- Strategic Planning
- Strategic Marketing
- Corporate Finance
- Decision Analysis
- Investment Decisions

Course Four – CMA Part 4:

Business Applications

- Organizational Management
- Organizational Communication
- Behavioral Issues
- Ethical Considerations

TUITION includes all materials – The CMA Learning System™

Classes start soon-register before they're full!

For more information contact Arlo Grady at (303) 526-3005 ext. 118 e-mail agrady@regislearning.com

To register contact Jesse Greer at (303) 458-4267 e-mail jgreer@regis.edu fax (720) 529-4844

To register on-line www.regislearning.com

Avoiding Hiring Mistakes

Accounting managers all have the same objective when searching for a new employee – to identify an individual with the perfect mix of skills, experience, personality and work ethic who can make an immediate and positive contribution. However, too many employers take a reactive approach to hiring that can lead to a poor or rushed choice, the results of which can turn out to be quite costly.

While no magic formula exists to ensure that only the best workers are hired, developing a staffing strategy before you begin the process will lead to better decisions. Following are proactive steps you can take to improve your hiring process:

Clearly Define the Position

In addition to the standard job description, identify key attributes and characteristics the role will demand. Which qualities and personality traits are important for success in this job? What behaviors differentiate the top person from the average candidate? What career development opportunities will be provided? Conducting this due diligence will not only enable you to better identify your ideal candidate but also provide the prospective employee with a more accurate portrayal of what the position entails.

Seek Training

Some managers find interviewing difficult because it is not their primary role. The key is to clearly ascertain which skills and attitudes are most important for a position and how to accurately determine whether applicants possess these qualities. If you

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Board Member Listing for the 2005-2006 Chapter Year

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Treasurer	Bill Borgman	bborgman21@msn.com	303.734.0546
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June 2005 Newsletter

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Send To:



Certified Management Accountant Program
Certified In Financial Management Program

Forwarding Address Correction Requested

INFORMATION UPDATE (Please Print)

Dr. ___ Mr. ___ Mrs. ___ Ms. ___ Professional Designation _____ Account # _____

Last Name _____ First Name _____ MI _____

New/Current Business

Name _____

Address _____

City/State/Zip _____

Phone _____ Fax _____ E-mail _____

New Home:

Address _____

City/State/Zip _____

Phone _____ Fax _____ E-mail _____

I prefer to stay with my present chapter ___. I prefer to affiliate with the _____ Chapter.

Your signature _____ Date _____

(National requires your signature for any changes)

Please send all IMA correspondence to my: Business Address _____ Home Address _____

Please send this form to: IMA, 10 Paragon Drive, Montvale, New Jersey 07645-1760