

# The General Ledger

A Publication of the Denver – Centennial Chapter



<http://www.denverima.org>

Rocky Mountain Chapter <http://www.imarockymountaincouncil.org>

April 2005

## April Meeting

Wednesday, April 20, 2005

- Location:** Holiday Inn Downtown  
Redstone/Silver Plume Rooms  
1450 Glenarm Place  
Denver, CO  
(303) 573-1450
- Times:** 5:30 p.m. Social Hour  
6:30 p.m. Dinner  
7:15 p.m. Program
- Cost:** \$25 Members with reservations  
\$28 Guests and Members without reservations  
\$17 Students with reservations
- Menu:** Chicken Marsala or Spinach Tortellini

For reservations, please contact Barb Girdlestone:

- Phone: (303)296-1010 x 259
- Email: [Barb.Girdlestone@roberthalf.com](mailto:Barb.Girdlestone@roberthalf.com)

(Note when you email about your reservation please include the word IMA in the subject line, so your message is not discarded as spam; do not put quotes around IMA.)

Reservations not made by the Sunday before the meeting will be charged \$28. Please spell out your last name and company when calling.

**Cancellations:** Please call (303) 296-1010 x 259 at least 48 hours prior to the meeting. If you do not cancel, you will be billed for the meeting.

**Directions:** The Holiday Inn Downtown is located at the Corner of 14th Street and Glenarm Place.



## April Meeting

### Economic Development Briefing Presented by Steve Miller & Holli Baumunk

**TOPIC:** Why do companies like Echostar and First Data choose metro Denver? Why did Boeing and eBay pass? Find out the answers to these compelling questions and more, and learn about the launch of the Breakthrough Denver! Challenge at this economic development briefing.

**SPEAKERS:**

**Stephen Miller** is the Executive Director of the CTEK Venture Center at Stapleton, a development center for early-stage technology companies. He is also Founder and Principal of RE/Econ Consulting, an economic development consulting firm, whose clients include the City of Lone Tree and Forest City Stapleton. He previously served as an economist for the State Of Colorado and for the Southeast Business Partnership. He received a Bachelor of Arts degree in Economics from the University of Denver, and a Master of Public Administration degree from The University of Colorado.

**Holli Baumunk** is Director of Economic Development for the Metro Denver Economic Development Corporation. She is responsible for business recruitment and retention, public policy development, commercial and industrial land use, economic impact modeling, and demographic research. Before working at the Metro Denver EDC, Holli was Vice President at the Jefferson Economic Council (JEC) for seven years. Prior to JEC, she worked in several other economic development capacities including working under Governor Roy Romer as the Front Range Business Development Representative for the Colorado Office of Business Development and the Director of the South Metro Denver Chamber of Commerce's Economic Development Group. Holli is a Denver native and she received her Bachelor of Science degree in Business from the University of Colorado. She is also certified as an Economic Development Finance Professional by the National Development Council.



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## IMA Denver Centennial Board for 2005-2006

IMA members and friends. The board positions for the 2005-2006 year are filling up! I would like to welcome all new and returning board members. Thank you for your service to the membership of this great chapter. If you are reading this newsletter and want to expand your horizons, contact me or any currently sitting board member about how you can become involved.

Brian Bedford  
(720) 480-3693  
[b.bedford@att.net](mailto:b.bedford@att.net)

President	Brian Bedford
President-Elect	Linda Hendrix
VP Administration/Finance	<b>Open</b>
Treasurer	Bill Borgman
Secretary	Cathy Rinkel
VP Membership	Paula Frazer
Community Outreach	<b>Open</b>
Database Administrator	Sarah Johnson
Employment	Larry Hall
Front Desk Person	Kendra Kennish
Front Desk Person	<b>Open</b>
VP Education	Bobby Olsen
Director of Speakers	Bobby Olsen
CMA/ CFM Programs	Possibility Cynthia Berglund
CMA CFM Promotions	<b>Open</b>
CMA Research Person	Karen Wellborn
CMA Statistician	<b>Open</b>
Student/Activities Night Chairperson	Patti Simmers
Student Night Committee	Linda Hendrix
VP Communications	<b>Open</b>
Communications	<b>Open</b>
Newsletter	Ray Reed
Web Master	Andrew Vara
Roster Editor	Nina Trapp
Roster Membership Info Person	<b>Open</b>
Calling Committee Chairperson	<b>Open</b>
Calling Committee Member	<b>Open</b>
Area Conference Rep	<b>Open</b>
Member at Large (Past President)	Mike Westcott
Member at Large (Past President)	Gene Robbins

# IMA PICNIC

## SATURDAY AUGUST 6<sup>TH</sup>

11-4 PM.



**Who: Everyone!**  
**IMA Members,**  
**Guests and their**  
**families**

**Place: Loretto**  
**Heights Picnic**  
**Shelter**

**S. Lowell Blvd. &**  
**W. Amherst Ave.**

To Bring: Please bring  
your own folding chair  
and/or blanket

**Food:** The chapter will provide dogs,  
burgers, buns, condiments &  
beverages. Please select from  
the following categories based on  
the first letter of your last name.

A-F	G-P	O-Z
Chips	Salads	Desserts
Dips	Pasta	Cookies
Salsa	Macaroni	Brownies
Doritos	Potato	Candy
	Coleslaw	

Mark your calendars!  
Call Brian Bedford at 720-480-  
3693 with any questions or to  
make your reservation. See  
you on the 6<sup>th</sup>!



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The CU **Executive MBA** is a program designed to meet the strategic needs of decision makers and their busy schedules. Earn your MBA in 21 months, including a three-month summer break, while maintaining your full-time career. Top CU business faculty combine their expertise with the business knowledge of the participants, creating a dynamic learning environment.

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**EXECUTIVE MBA INFORMATION SESSION**  
**FRIDAY, APRIL 22**

3:30 p.m. - 5 p.m.

RSVP 800.228.5778

e-mail: [info@cuemba.org](mailto:info@cuemba.org)



University of Colorado

[www.colorado.edu/emba](http://www.colorado.edu/emba)

## JOB POSTINGS ON THE CHAPTER WEBSITE

The Denver Centennial Chapter strives to be a valuable resource to all of our members. With this in mind, the chapter has been developing an employment area on the website with job postings. Check out new postings by visiting the chapter web site at [www.denverima.org](http://www.denverima.org), and click on the "Employment - Job Postings" link. Over the past month there have been over twenty jobs listed by various employers and recruiters. Employers interested in posting a position please send an email to [webmaster@denverima.org](mailto:webmaster@denverima.org). In your message please include the title of the position, job description, qualifications, and an email contact.

## *An Invitation to Volunteer To Support the Mile High Chapter Of the American Red Cross*

The Fat Tire Classic represents the largest fundraiser for your local American Red Cross. Last year, the Mile High Chapter provided assistance to more than 494,000 people by

helping them recover from disasters, teaching health and safety courses, providing emergency communications to loved ones in the military and driving individuals to and from vital medical appointments.

**The IMA has supported the Fat Tire Classic for over 10 years with volunteers, in 2004 over 20 volunteers.**

**Breakfast has been the primary assignment plus we have taken on others: Beer Security – Logo Store – Lunch - Dinner.**



The Fat Tire Classic at Winter Park June 24, 25 & 26, 2005 is a mountain bike pledge ride and hike that combines food, fun and fabulous vistas to give participants of all levels an unparalleled experience. Back at the base area, participants enjoy delicious meals throughout the weekend and opportunities to visit the Fat Tire Classic Logo Store, vendors, demonstrations and a massage tent. Another very popular part of the weekend is the Saturday Night Celebration featuring live music and complimentary New Belgium beer.

**Volunteers make this an incredible event for more than 2,500 participants. In addition to heartfelt thanks from your American Red Cross, you receive**

- *A Weekend in the Colorado Rockies!* Get away to beautiful Winter Park, Colorado. Enjoy the breathtaking views and clean mountain air.
- *Saturday Night Celebration!* Join us for the Saturday Night Celebration.
- *Fat Tire Classic volunteer T-shirts are provided for you.*
- *Free Lodging is available if needed!*
- *Free Meals for Volunteers!*

**Sign-up Deadline**

**May 9, 2005**

Email: [imaftc@yahoo.com](mailto:imaftc@yahoo.com)

### **Board Meeting Dates**

All meetings begin at 6:00 pm unless noted

Date	Location
November 23, 2004	Holiday Inn Downtown
December 2004	No Meeting
January 26, 2005	Holiday Inn Downtown
February 23, 2005	Holiday Inn Downtown
March 23, 2005	Holiday Inn Downtown
April 27, 2005	Holiday Inn Downtown
May 25, 2005	Holiday Inn Downtown

### *Helping Our Clients Succeed*

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- ◆ Human resource consulting
- ◆ Information technology
- ◆ Management reporting
- ◆ Organizational development
- ◆ Strategic planning
- ◆ Tax compliance & structure
- ◆ Valuations

## The Inside Track

The climb up the corporate ladder for accounting professionals may be a little easier these days, according to a recent survey by Accountemps. Sixty percent of executives polled said companies are more likely to promote from within today than they were three years ago. To ensure your company retains the talent it needs to succeed, internal recruiting – should be an integral component of your hiring strategy.

Knowing you have a policy of hiring from within the organization encourages employees to take greater ownership of their work.

This will result in enhanced morale and productivity, as workers will be more motivated when they see that their employers value loyalty and reward outstanding performance. You'll also demonstrate that you're interested in helping them advance in their careers and gain new skills and experience.

The first step in setting up a successful internal hiring program is to develop an effective method for spreading the word about job openings. Corporate intranets are an efficient way to communicate opportunities. You also can post notices on bulletin boards in break rooms or publish them in employee newsletters. The key is ensuring that everyone knows where to find the information.

You'll also need to develop job descriptions that



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include all pertinent information: the responsibilities and objectives of the position along with the required experience, skills, degrees and certifications. Include detailed hiring criteria in the profile, as it will help attract strong candidates and discourage the unqualified. Also, establish standard procedures for how employees should apply for openings. Most important, set up a consistent process that works for your firm and gives all personnel equal access.

*Accountemps is the world's first and largest temporary staffing service specializing in the placement of accounting, finance and bookkeeping professionals. The company has more than 330 offices throughout North America, Europe, Australia and New Zealand, and offers online job search services at [www.accountemps.com](http://www.accountemps.com). For more information, call 1-800-803-8367.*

## DENVER-CENTENNIAL CHAPTER EVENT CALENDAR 2004-2005

DATE	SPEAKER	TOPIC
February 16, 2005 (free for students)	Panel Discussion	Student Night - Interview Tips and Resume Review
March 16, 2005	Ben Torrez, Merrill Lynch	Cash Management, 1 CPE
April 20, 2005	Stephen Miller, RE/Econ Consulting Holli Baumunk, Metro Denver EDC	Metro Denver Economic Dev. (1 CPE)
May 18, 2005*	Kim Wallen, National IMA Chair	Leadership & Motivation, 1 CPE

ALL DINNER MEETINGS are held at the Holiday Inn Downtown, 1450 Glenarm, Denver, unless otherwise noted. TIMES: 5:30pm Social Hour, 6:30pm Dinner, 7:15pm Program. COST: \$25 members with reservations, \$28 guests and members without reservations, \$17 Students with reservations. \* Denotes meeting nights with 2 for 1 prices for each 2 students who make advance reservations together.

TO MAKE RESERVATIONS call Barb Girdlestone 303-296-1010 x260 or [Barb.Girdlestone@roberthalf.com](mailto:Barb.Girdlestone@roberthalf.com) (note: in your email, please include the word IMA in the subject line, do not put quotes around IMA.) Reservations not made by the Sunday before the meeting will be charged \$28. Please spell out your last name and company/school when calling. Please cancel at least 48 hours prior to the meeting or you will be billed.

## Board Member Listing for the 2004-2005 Chapter Year

President	Mike Westcott	H:(303) 306-6866 C:(303) 917-4407 <a href="mailto:mwestcott@yahoo.com">mwestcott@yahoo.com</a>
President-Elect	Brian Bedford	(720) 480-3693 <a href="mailto:b.bedford@att.net">b.bedford@att.net</a>
VP Administration / Finance	Open	
Treasurer	Bill Borgman	(303) 734-0546 <a href="mailto:bborgman21@msn.com">bborgman21@msn.com</a>
Secretary	Sarah Johnson	(303) 871-4930 <a href="mailto:sjohnson@cablcenter.org">sjohnson@cablcenter.org</a>
VP Membership	Paula Frazer	(303) 300-0188 <a href="mailto:paula_frazer@kellyservices.com">paula_frazer@kellyservices.com</a>
Community Outreach	Cheryl Borgman	(303) 214-6954 <a href="mailto:cborgman@graebel.com">cborgman@graebel.com</a>
Database Administrator	Eric Boland	(303) 345-7492 <a href="mailto:ericboland@yahoo.com">ericboland@yahoo.com</a>
Employment Coordinator	Larry Hall	(303) 299-1272 <a href="mailto:larryhall@tac-denver.com">larryhall@tac-denver.com</a>
Front Desk Person	Juliann Hudson	<a href="mailto:Juliann_hudson@yahoo.com">Juliann_hudson@yahoo.com</a>
Front Desk Person	Renee Hiser	(303) 910-2589 <a href="mailto:rnhiser@yahoo.com">rnhiser@yahoo.com</a>
VP Education	Open	
Director of Speakers	Linda Hendrix	(303) 463-4690 C (720) 205-7785 <a href="mailto:Lghcolo@aol.com">Lghcolo@aol.com</a>
CMA / CFM Programs	Cynthia Berglund	(303) 768-0221 <a href="mailto:cberglund@arcadis-us.com">cberglund@arcadis-us.com</a>
CMA Promotions Person	John Tillett	(303) 904-8627 <a href="mailto:johntillett@hotmail.com">johntillett@hotmail.com</a>
CMA Research Person	Karen Welborn	(303) 460-4384 <a href="mailto:karen.welborn@mcdata.com">karen.welborn@mcdata.com</a>
CMA Statician	Tandy Hill	(303) 742-4456
Student Night Chairperson	Patti Simmers	<a href="mailto:Patti.simmers@comcast.net">Patti.simmers@comcast.net</a>
Student Night Committee Person	Robin Schneider	(303) 254-9023 <a href="mailto:robin180@yahoo.com">robin180@yahoo.com</a>
Student Night Committee Person	Sylvia Tanner	<a href="mailto:Slyver19@comcast.net">Slyver19@comcast.net</a>
Student Night Helpers	Mike Westcott – Brian Bedford	
VP Communications	Bobby Olsen	(303) 521-8589 <a href="mailto:bobby@infonomics.com">bobby@infonomics.com</a>
Communications	Diane Albert	(303) 941-3812 <a href="mailto:dalbert@infionline.net">dalbert@infionline.net</a>
Newsletter Editor	Ray Reed	(720) 236-8822 <a href="mailto:raymondmreed@yahoo.com">raymondmreed@yahoo.com</a>
Web Master	Andrew Vara	(303) 672-8717 <a href="mailto:andrew@vara.us">andrew@vara.us</a>
Roster Membership Info Person	Ken Shames	(909) 264-2863 <a href="mailto:tiger1@thegrid.net">tiger1@thegrid.net</a>
Calling Committee Chairperson	Barb Girdlestone	(303) 296-1010 x260 <a href="mailto:barb.girdlestone@roberthalf.com">barb.girdlestone@roberthalf.com</a>
Calling Committee Member	Four open positions	
Area Conference Past-President	Dawn Browne	(303) 210-6409 <a href="mailto:dbrownecpa@aol.com">dbrownecpa@aol.com</a>
Member at Large Past-President	Gene Robbins	(303) 973-2523 <a href="mailto:crobl99727@aol.com">crobl99727@aol.com</a>
Member at Large Past-President	Lou Sillstrop	(303) 905-6960 <a href="mailto:lou@sillstrop.com">lou@sillstrop.com</a>

IMA Denver - Centennial Chapter  
c/o Raymond Reed  
21122 White Pine Lane  
Parker, CO 80138

# The General Ledger

April 2005 Newsletter

A Publication of the Denver - Centennial Chapter

Send To:



Certified Management Accountant Program  
Certified In Financial Management Program

**Forwarding Address Correction Requested**

## INFORMATION UPDATE (Please Print)

Dr. \_\_\_ Mr. \_\_\_ Mrs. \_\_\_ Ms. \_\_\_ Professional Designation \_\_\_\_\_ Account # \_\_\_\_\_

Last Name \_\_\_\_\_ First Name \_\_\_\_\_ MI \_\_\_\_\_

New/Current Business

Name \_\_\_\_\_

Address \_\_\_\_\_

City/State/Zip \_\_\_\_\_

Phone \_\_\_\_\_ Fax \_\_\_\_\_ E-mail \_\_\_\_\_

New Home:

Address \_\_\_\_\_

City/State/Zip \_\_\_\_\_

Phone \_\_\_\_\_ Fax \_\_\_\_\_ E-mail \_\_\_\_\_

I prefer to stay with my present chapter \_\_\_. I prefer to affiliate with the \_\_\_\_\_ Chapter.

Your signature \_\_\_\_\_ Date \_\_\_\_\_

(National requires your signature for any changes)

Please send all IMA correspondence to my: Business Address \_\_\_\_\_ Home Address \_\_\_\_\_

Please send this form to: IMA, 10 Paragon Drive, Montvale, New Jersey 07645-1760