

The General Ledger

A Publication of the Denver – Centennial Chapter



<http://www.denverima.org>

Rocky Mountain Chapter <http://www.imarockymountaincouncil.org>

December 2004

January 19th Social Meeting at Blue Bonnet

The Annual January Social Meeting is just around the corner. It is a great way to start the New Year with some fun and talk with many of your IMA friends. Please feel free to bring a guest that you feel might have interest learning more about our great chapter. The cost is FREE for the food and the first drink. The social starts at 5:30 ends at 8:00.

For those who have getting CMA/ CFM certified as one of their goals to achieve for the year 2005 – we will have information and a sign-up list to get you started on the way.

The Blue Bonnet is located near I25 & Broadway – just minutes from Downtown or the Tech Center. 457 S Broadway Denver 80209 their phone number is 303.778.0147.

There is no dinner meeting for December

Attention Students

Attend the Denver-Centennial IMA Student Night

**Wednesday February 16th, 2005, Holiday Inn
Downtown 1450 Glenarm Place, Denver**

Registration 3:30 - 4 PM
Interviewing Advice & Resume Critique 4 - 5 PM
Membership Orientation & CMA/CFM Certification 5 - 5:15 PM
Social Hour & Networking 5:30 - 6:30 PM
Dinner 6:30 - 7:30 PM
Speakers 7:30 - 8:30 PM

There is no cost to students if registered by Wednesday, January 26, 2005 with a \$10 deposit, refundable at the dinner if you attend as registered. Visit the chapter website at www.denverima.org for registration forms.

The Denver chapter will also award scholarships at this event. The scholarships awarded start at \$250. To apply, download an application from the chapter's web site and mail in the completed materials no later than February 2, 2005.

Rosters Have Been Mailed – Many Thanks to the Advertisers

Members – the rosters have been mailed. Please contact Brian or Mike – b.bedford@att.net or mwestcott@yahoo.com if you have not received yours.

It is from the great support of the advertisers that we were able to provide a roster to the members. We hope you keep these people in mind over the year.

AccountantsChoice – Ginny Matthes 303.741.6494

Ajilon Finance – Downtown 303.291.1212 Tech Center 303.804.5300

Clifton Gunderson – Leonard Smith 303.779.5710

Ehrhardt Keefe Steiner & Hoffman PC - Lori Nelson 303.740.9400

RemX Financial Staffing – Chris Fisher 303.573.7800

Robert Half – Accountemps – Barb Girdlestone 303.296-1010

Tradewind Solutions – Diane Johnson 303.888.9818

Improve Your Chances of Finding a Job

According to an article in the Denver Post on November 11, being a member of professional associations such as the IMA helps to increase your chances of finding your next job. “A whopping 79 percent of 1,300 hiring managers and executive recruiters nationwide believe that ‘applicants who belong to professional organizations are higher-quality candidates. Those who belong to such groups tend to have more experience and education.’”



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President's Letter

Greetings Stakeholders,

I would like to recognize **Ray Reed, Galen Moore, and Tim Stageberg** for each passing a section of the CMA exam in the last month. Ray and Galen passed Section 3 - this section covers the Cost/ Management Accounting portion of the CMA exam. Tim Stageberg passed Section 1 of the CMA exam – covering Economics, Business Law, and Management Theory. These three people are on the sprint through the exam pace. GREAT JOB Ray, Galen, and Tim.



The chapter's goal for the year of getting more people certified is looking pretty good as we reach the mid-way point of the IMA year. – please contact John Tillett at johntillett@hotmail.com for additional information.

It is a great time to graduate as an accountant. #1 ACCOUNTING – is the answer to the question which Bachelor's level degree is in the highest demand, according to employers? This comes from the National Association of Colleges and Employers (printed in the Tuesday November 16 Denver Post page 3C). This speaks very well to our profession. See the first page in our newsletter referencing how professional association involvement makes a difference when on the job search.

The Regis Learning Solutions CMA Review course has promised to be a great resource for those who wish to study for the CMA in a classroom environment. Please go to page 4 to see the related article about the class.

December/ January/ February Events

December – No Meeting – Happy Holidays to everyone

January 19th Chapter Social – Blue Bonnet Restaurant is the location and will start at 5:30
(457 S Broadway Denver, CO 80209 303.778.0147)

February 16th Student Night 2005

Please contact Mike Westcott if you wish to sponsor a student for student night.

If you have any questions or suggestions about the chapter, please email me at mgwestcott@yahoo.com or call 303 306-6866. I wish to invite all members to attend our monthly board meetings. Please contact me for additional information.

A handwritten signature in black ink that reads "Mike Westcott". The signature is written in a cursive style.

Mike Westcott
President

CMA

Exam Preparation Course – CMA 402 – Part 2
Offered in association with the Institute of Management Accountants. In cooperation with the Centennial, Colorado Chapter of IMA

COURSE SCHEDULE: Classes meet for 8 weeks, one night a week from 6:00 to 9:00 pm

February 15, 2005	Tuesday evenings	Lowell Campus
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COURSE DESCRIPTION

The CMA Learning System™ is based on the newly revised and updated Certified Management Accountant (CMA) body of knowledge. The primary focus of this course is to prepare individual professionals for the CMA certification exam. The course is also an excellent professional development tool for career advancement. The CMA certification program is developed around extensive knowledge which includes accounting, finance, and business management skill sets required for success in today's dynamic managerial finance and accounting profession as defined by the Institute of Management Accountants – IMA (www.imanet.org).

SUBJECTS FOR COURSE ONE

- Business Economics
- Global Business
- Internal Controls
- Quantitative Methods
- Financial Statement Analysis

TUITION includes all materials – The CMA Learning System™

\$500 – Pilot sessions for Spring 2005 offered in cooperation with the Centennial IMA Chapter for New Exam format Students

\$300 – Pilot sessions for Spring 2005 offered in cooperation with the Centennial IMA Chapter for Old Exam format Students (must supply own study materials)

INSTRUCTORS are CMA Certified with Adult Learning Experience Certificate and 2 CEUs awarded for attendance and exam requirements

NEW COURSE OFFERING!

These courses are identified as follows:

- CMA 401 – The CMA Learning System, Part 1
- CMA 402 – The CMA Learning System, Part 2
- CMA 403 – The CMA Learning System, Part 3
- CMA 404 – The CMA Learning System, Part 4

For more information contact Sue Bicknell at (303) 526-3005, ext. 117 e-mail sbicknell@regislearning.com

To register contact Marlys Mangus at (303) 964-5220 e-mail mmangus@regis.edu Fax (720) 529-4844

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- ◆ Organizational development
- ◆ Strategic planning
- ◆ Tax compliance & structure
- ◆ Valuations

Board Meeting Dates

All meetings begin at 6:00 pm unless notes

Date	Location
August 25, 2004	Holiday Inn Downtown
September 29, 2004	Holiday Inn Downtown
October 27, 2004	Holiday Inn Downtown
November 23, 2004	Holiday Inn Downtown
December (open) 2004	TO BE DETERMINED
January (open), 2005	TO BE DETERMINED
February 23, 2005	Holiday Inn Downtown
March 23, 2005	Holiday Inn Downtown
April 27, 2005	Holiday Inn Downtown
May 25, 2005	Holiday Inn Downtown



The fifth annual student conference was held in San Antonio November 11th through the 13th. I had the opportunity to attend the conference with Tandy Hill, a MSCD student, and James Hardy a student at UCD. As a student at MSCD myself, I found the conference to be very informative and a valuable experience.

The topics of the seminars covered at the conference included an introduction to the Sarbanes-Oxley Act, an Excel simulation, ethics, leadership, an overview of the IMA, CMA/CFM certification, resume and interviewing advice, and etiquette. I found the XBRL and forensics seminars to be especially informative. The forensics seminar focused on conducting fraud investigations in the internal audit function. The XBRL seminar provided a detailed overview of the financial reporting language. Laptops with transformation software were available so attendees could convert Excel files to the XBRL format. This helped with learning and understanding XBRL.

I would strongly encourage interested students to attend the conference in the future as it is an excellent learning experience. The sixth annual conference is scheduled for November 2005 in Florida. Information should be posted on the IMA national site, www.imanet.org, by summer 2005.

I would like to thank the Denver Centennial Chapter and the Rocky Mountain Council for the generous grants they provided to students to attend the conference. As a recipient, the grant helped to defray much of the expense of traveling to San Antonio.

Raymond Reed

DENVER-CENTENNIAL CHAPTER EVENT CALENDAR 2004-2005

DATE	SPEAKER	TOPIC
June 16, 2004	Tim Riley, Denver Mint	Making Money for the Federal Govt. 1CPE
July 21, 2004	William Yeates, Hein & Assoc	SOX Issues for Private Companies, 1 CPE
August 8, 2004	Picnic at Loretto Heights	
September 22, 2004*	Gary Colbert, CU Denver	Accounting in its Strategic Context, 1 CPE
October 20, 2004	Expert Panel	Jump Start Your Career!, 1 CPE
November 17, 2004	Jay Malik, Serenic Software	The Software Selection Process 1 CPE
January 19, 2005	Annual Social	Blue Bonnet Restaurant, Denver
February 16, 2005 (free for students)	Panel Discussion	Student Night- Interview Tips and Resume Review
March 16, 2005	Ben Torrez, Merrill Lynch	Cash Management, 1 CPE
April 20, 2005	Stephen Miller, RE/Econ Consulting Holli Baumunk, Metro Denver EDC	Metro Denver Economic Dev. (1 CPE)
May 18, 2005*	Kim Wallen, National IMA Chair	Leadership & Motivation, 1 CPE

ALL DINNER MEETINGS are held at the Holiday Inn Downtown, 1450 Glenarm, Denver, unless otherwise noted. TIMES: 5:30pm Social Hour, 6:30pm Dinner, 7:15pm Program. COST: \$25 members with reservations, \$28 guests and members without reservations, \$17 Students with reservations. * Denotes meeting nights with 2 for 1 prices for each 2 students who make advance reservations together.

TO MAKE RESERVATIONS call Barb Girdlestone 303-296-1010 x260 or Barb.Girdlestone@roberthalf.com (note: in your email, please include the word IMA in the subject line, do not put quotes around IMA.) Reservations not made by the Sunday before the meeting will be charged \$28. Please spell out your last name and company/school when calling. Please cancel at least 48 hours prior to the meeting or you will be billed.

Executive Decisions

Should you stay with a familiar vendor or try a new one? Will you hire an experienced accounting professional or a recent graduate with high potential? These and countless other decisions are a daily part of a finance executive's life. You often have to make decisions quickly, but you still need to take enough time to gather information and give each matter the consideration it deserves.

Conducting due diligence and asking for input from others when a major issue arises will enable you make a well-informed choice. Following are some suggestions to help you become a better decision-maker:

- **Avoid "plunging in."** Drawing conclusions before thinking through your objectives or not collecting enough information can be disastrous. No matter how extensive your expertise in a given area is, your judgment should be based on the most current and relevant information available.
- **Ask for input from others.** Seek out advice from colleagues who may have had to make a similar decision themselves.
- **Take your time.** There's often pressure to deliver projects quickly, which can lead to sloppy or lazy choices. For example, if you are asked to update your company's accounting procedures using a new software, work with the technology department to implement the most efficient process possible and avoid choosing the first package that meets your



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requirements. Instead, solicit opinions from a variety of people in your business.

- **Be aware of your biases.** Don't allow past experiences to affect your current views. Strive to be objective. If a vendor you did not have a good experience with years ago is suggested for a new project by colleagues who have more recently received good results from him or her, try to keep an open mind.

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NEWSLETTER DEADLINE – January 1st

Submit articles to Raymond Reed
raymondmreed@yahoo.com

Board Member Listing for the 2004-2005 Chapter Year

President	Mike Westcott	H:(303) 306-6866 C:(303) 917-4407 mwestcott@yahoo.com
President-Elect	Brian Bedford	(720) 480-3693 b.bedford@att.net
VP Administration / Finance	Open	
Treasurer	Bill Borgman	(303) 734-0546 bborgman21@msn.com
Secretary	Sarah Johnson	(303) 871-4930 sjohnson@cablecenter.org
VP Membership	Paula Frazer	(303) 300-0188 paula_frazer@kellyservices.com
Community Outreach	Cheryl Borgman	(303) 214-6954 cborgman@graebel.com
Database Administrator	Eric Boland	(303) 345-7492 ericboland@yahoo.com
Employment Coordinator	Larry Hall	(303) 299-1272 larryhall@tac-denver.com
Front Desk Person	Juliann Hudson	Juliann_hudson@yahoo.com
Front Desk Person	Renee Hiser	(303) 910-2589 turby69@yahoo.com
VP Education	Open	
Director of Speakers	Linda Hendrix	(303) 463-4690 C (720) 205-7785 Lghcolo@aol.com
CMA / CFM Programs	Cynthia Berglund	(303) 768-0221 cberglund@arcadis-us.com
CMA Promotions Person	John Tillett	(303) 907-8627 johntillett@hotmail.com
CMA Research Person	Karen Welborn	(303) 460-4384 karen.welborn@mcdata.com
CMA Statician	Tandy Hill	(303) 742-4456
Student Night Committee Person	Robin Schneider	(303) 254-9023 robin180@yahoo.com
Student Night Committee Person	Sylvia Tanner	Slyver19@comcast.net
Student Night Helpers	Mike Westcott – Brian Bedford	
VP Communications	Bobby Olsen	(303) 521-8589 bobby@infonomics.com
Communications	Diane Albert	(303) 941-3812 dalbert@infionline.net
Newsletter Editor	Ray Reed	(720) 236-8822 raymondmreed@yahoo.com
Web Master	Andrew Vara	(303) 672-8717 andrew@vara.us
Roster Membership Info Person	Ken Shames	(909) 264-2863 tiger1@thegrid.net
Calling Committee Chairperson	Barb Girdlestone	(303) 296-1010 x260 barb.girdlestone@roberthalf.com
Calling Committee Member	Four open positions	
Area Conference Past-President	Dawn Browne	(303) 210-6409 dbrownecpa@aol.com
Member at Large Past-President	Gene Robbins	(303) 973-2523 crob199727@aol.com
Member at Large Past-President	Lou Sillstrop	(303) 905-6960 lou@sillstrop.com

IMA Denver - Centennial Chapter
c/o Raymond Reed
21122 White Pine Lane
Parker, CO 80138

The General Ledger

December 2004 Newsletter

A Publication of the Denver - Centennial Chapter

Send To:

*The Annual Social is January 19th
at the Blue Bonnet. Check page 1
for details.*



Certified Management Accountant Program
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Forwarding Address Correction Requested

INFORMATION UPDATE (Please Print)

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Last Name _____ First Name _____ MI _____

New/Current Business

Name _____

Address _____

City/State/Zip _____

Phone _____ Fax _____ E-mail _____

New Home:

Address _____

City/State/Zip _____

Phone _____ Fax _____ E-mail _____

I prefer to stay with my present chapter ___. I prefer to affiliate with the _____ Chapter.

Your signature _____ Date _____

(National requires your signature for any changes)

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