

The General Ledger

A Publication of the Denver – Centennial Chapter



<http://www.denverima.org>

Rocky Mountain Chapter <http://www.imarockymountaincouncil.org>

October 2004

October Meeting

Wednesday, October 20, 2004

- Location:** Holiday Inn Downtown
Redstone/Silver Plume Rooms
1450 Glenarm Place
Denver, CO
(303) 573-1450
- Times:** 5:30 p.m. Social Hour
6:30 p.m. Dinner
7:15 p.m. Program
- Cost:** \$25 Members with reservations
\$28 Guests and Members without reservations
\$17 Students with reservations
- Menu:** Pan seared pork loin or vegetable prima vera

For reservations, please contact Barb Girdlestone:

- Phone: (303)296-1010 x 259
- Email: Barb.Girdlestone@roberthalf.com

(Note when you email about your reservation please include the word IMA in the subject line, so your message is not discarded as spam; do not put quotes around IMA.)

Reservations not made by the Sunday before the meeting will be charged \$28. Please spell out your last name and company when calling.

Cancellations: Please call (303) 296-1010 x 259 at least 48 hours prior to the meeting. If you do not cancel, you will be billed for the meeting.

Directions: The Holiday Inn Downtown is located at the Corner of 14th Street and Glenarm Place.



October Presentation

JUMP START YOUR CAREER -- PANEL DISCUSSION

Our panel of experts includes a recruiter, a career coach, a peer job searcher and a networking guru.

This presentation is geared to help you advance, re-invigorate your career or changes jobs with both long-term strategies and short term tips. Layoffs, dead-end jobs, over worked and under compensated or just ready for a new challenge...you might be looking for work, either by choice or due to a downsizing. To help you cope and succeed during this grueling process, come share the secrets of our panel of experts.

There will be a silver box at the registration desk for you to write down your personal "burning question". Fill out the confidential form and some will be selected to ask the panel during the Q&A period.

Our special panel consists of:

Paula Frazer - Senior Recruiter from Kelly Financial Resources. She is also the VP Membership for our IMA chapter.

Patti Simmers - job searcher extraordinaire, who has successfully leveraged each career move across a variety of industries including healthcare, software development, real estate development, and aerospace. She is currently studying for CMA certification.

Howard Potter, JD, CPA - networking guru, currently with OPES group, previously CEO of CareerLab. He has held accounting positions with Peat, Marwick and Mitchell and Touche Ross, acted as principal for the Denver Securities Corporation and became a partner in the law firm of Vaughan and Potter.

Terri Schroeder - founder of TSA Inc., focusing on career and executive coaching, team development and organizational change. Previously, her career included recruiting and outplacement. She has her BS in Psychology and her M.S.Ed in Career Development.

The Balanced Scorecard simulation is October 16, do not miss this valuable presentation, see page 4.



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President's Letter

Greetings Stakeholders,

September was quite the month for members taking the CMA/ CFM exam. Debra Pelkowski and Doug Yockey each passed their 4th section of the CMA exam. Galen Moore passed Section 1 with very high marks. To recap August, Cynthia Berglund passed her 4th section of the CMA exam. Ray Reed and James Hardy, both still college students passed their 1st section. Congratulations to all !!!



The Saturday September 25th Pizza Party was a success and from it we scheduled another one Thursday October 7th at the Regis College. Many thanks to the additional CMA/ CFM team members this year: Tandy Hill, John Tillet, and Karen Welborn. It is hard work getting out the message and they have provided great help.

The September 22nd meeting included the presentation of the 17th Placed Banner to the chapter, a very proud moment for our chapter. We had strong attendance at the September meeting, following the great turnout at the July meeting.

October's Calendar

October 16th - the Balanced Scorecard workshop, see article on page 4.

October 20th – Jump-Start Your Career Panel Speakers Dinner Meeting.

I want to thank Renee Hiser and Juliann Hudson for the professional running of the Check-In Table they provide each month at the dinner meetings. I arrived a half-hour prior to the September meeting to find a completely set-up table and Renee and Juliann ready to go. The Check-In desk is the first step of the dinner experience. These two make sure the first step is a pleasant and easy experience.

If you have any questions or suggestions, please email me at mgwestcott@yahoo.com or call 303 306-6866. I wish to invite all members to attend our monthly board meetings. We meet the 4th Wednesday of the month at the Downtown Holiday Inn starting at 6:00 pm.

A handwritten signature in black ink that reads "Mike Westcott". The signature is written in a cursive style and is positioned above a white rectangular box.

Mike Westcott
President
mgwestcott@yahoo.com

The Balanced Scorecard – Hands on Simulation

When and Where

Saturday, October 16, 2004, 8:30 a.m. to Noon
Daniels College of Business (Room 205) University of Denver 2101 S. University Blvd. Denver, CO 80208

Registration Information

Cost is \$40.00 if you register prior to 10/1/04 and \$50 if you register after 10/1/04

Please e-mail Cheryl Borgman at cborgman@graebel.com to reserve your spot

This workshop is 3 CPE credits

Presented by:

James E. Sorensen, Professor, University of Denver, Denver, CO

Gary Siegel, Associate Professor, DePaul University, Chicago, IL

Sandra Richtermeyer, Associate Professor, Xaiver University, Cincinnati, OH

Description

This interactive session uses a Harvard case simulation designed to bring this important management topic to life. You will apply the balanced scorecard to business strategy and performance management. The business decisions you make in this virtual environment will enable you to understand clearly important balance scorecard concepts and to bring practical applications know-how back to your work environment. Even individuals who have worked with the Balanced Scorecard will find this session offering new dimensions and insights about the effective use of the Balanced Scorecard. This same highly rated simulation was an over-flow and sold-out session on June 26, 2004 at the Hands-On Workshop at the recent 85th Annual IMA Conference and Exposition 2004 in Chicago, IL . This continuing education session is an opportunity to experience one of the best sessions from the national meeting right here in Denver, CO! You must pre-register for this session. Your internet address is required so you can receive a small amount of

advance materials needed during the Balanced Scorecard Simulation.

Board Meeting Dates

All meetings begin at 6:00 pm

Date	Location
August 25, 2004	Holiday Inn Downtown
September 29, 2004	Holiday Inn Downtown
October 27, 2004	Holiday Inn Downtown
November 23, 2004	Holiday Inn Downtown
December (open) 2004	TO BE DETERMINED
January (open), 2005	TO BE DETERMINED
February 23, 2005	Holiday Inn Downtown
March 23, 2005	Holiday Inn Downtown
April 27, 2005	Holiday Inn Downtown
May 25, 2005	Holiday Inn Downtown

NEWSLETTER DEADLINE – NOVEMBER 4 – Send articles to Raymond Reed at reedray@mscd.edu

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Are you looking to become certified? Consider the Regis exam preparation course – CMA 400

Offered in association with the Institute of Management Accountants

COURSE SCHEDULE:

Classes meet for 8 weeks, one night a week from 6:00 to 9:00 pm. The next course begins October 19, at the Lowell Campus.



COURSE DESCRIPTION:

The CMA Learning System™ is based on the newly revised and updated Certified Management Accountant (CMA) body of knowledge. The primary focus of this course is to prepare individual professionals for the CMA certification exam. The course is also an excellent professional development tool for career advancement. The CMA certification program is developed around extensive knowledge that includes accounting, finance, and business management skill sets required for success in today's dynamic managerial finance and accounting profession as defined by the Institute of Management Accountants – IMA (www.imanet.org).

SUBJECTS FOR COURSE ONE

- Business Economics
- Global Business
- Internal Controls
- Quantitative Methods
- Financial Statement Analysis

TUITION includes all materials – The CMA Learning System™

\$500 – Pilot sessions for Fall 2004 offered in cooperation with the Centennial IMA Chapter

\$300 – Pilot sessions for Fall 2004 offered in cooperation with the Centennial IMA Chapter for Old Exam format Students (must supply own study materials)

\$895 – IMA Members

\$950 – non-Members

INSTRUCTORS are CMA Certified with Adult Learning Experience Certificate and 2.4 CEUs awarded for attendance and exam requirements

For more information, contact Sue Bicknell at (303) 526-3005, ext. 117 or e-mail

sbicknell@regislearning.com To register contact Marlys Mangus at (303) 964-5220, e-mail mmangus@regis.edu, Fax (720) 529-4844

Dinner Meeting Dates

Date	Speaker	Topic	Location
August 08, 2004	Picnic		LOREITTO HEIGHTS PARK
September 22, 2004	Gary Colbert (CU Professor)	Strategic Cost Analysis	Holiday Inn Downtown
October 16, 2004 Saturday	Jim Sorensen/ Sandy Richtermeyer	Balanced Scorecard	D.U. Campus
October 20, 2004	Panel	Jump Start Your Career	Holiday Inn Downtown
November 17, 2004	Jay Malik	Purchasing Software for Your Company	Holiday Inn Downtown
January 19, 2005	Social		DU – Cable Center
February 16, 2005	Student Night		Holiday Inn Downtown
March 16, 2005	Open		Holiday Inn Downtown
April 20, 2005	Open		Holiday Inn Downtown
May 18, 2005	Kim Wallin (Chair Emeritus IMA)	Leadership and Motivation	Holiday Inn Downtown

All Dinner Meetings Begin at 5:30

Technology Reducing Business Travel

With today's accounting professionals working longer hours, the information superhighway is becoming the road most traveled by finance and accounting professionals. In an Accountemps survey, nearly two-thirds (63 percent) of executives polled said they believe the use of technology has led to a decrease in the number of business trips taken.

Increasingly, businesses are using e-mail, videoconferences and online meetings to communicate with clients, customers and colleagues. These high-tech alternatives are reducing the time and expense associated with frequent business travel.

However, technology will never entirely replace face-to-face communication. Personal interaction often remains the most effective and preferred way to conclude a business transaction. Even the most advanced electronic communication tool cannot replace the value of a deal consummated with a solid handshake.

Following are some questions to consider when deciding whether to travel or communicate via the Internet:

- Is the topic of discussion confidential? If the information is sensitive, a one-on-one meeting may be a safer option than a conference call or e-mail message.
- Is technology being used to avoid confrontation? Controversial or negative information is best delivered in person to minimize the possibility of miscommunication.
- How critical is the information being presented? It is easier to keep an audience engaged when you're with them in person. Participants on conference calls or online meetings may become distracted by other tasks and miss key points.

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professionals. The company has more than 325 offices throughout North America, Europe, Australia and New Zealand, and offers online job search services at www.accountemps.com. For more information, call the Denver office at (303) 296-1010.

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- ◆ Strategic planning
- ◆ Tax compliance & structure
- ◆ Valuations

Board Member Listing for the 2004-2005 Chapter Year

President	Mike Westcott	H:(303) 306-6866 C:(303) 917-4407 mwestcott@yahoo.com
President-Elect	Brian Bedford	(720) 480-3693 b.bedofrd@att.net
VP Administration / Finance	Open	
Treasurer	Bill Borgman	(303) 734-0546 bborgman21@msn.com
Secretary	Sarah Johnson	(303) 871-4930 sjohnson@cablcenter.org
VP Membership	Paula Frazer	(303) 300-0188 paula_frazer@kellyservices.com
Community Outreach	Cheryl Borgman	(303) 214-6954 cborgman@graebel.com
Database Administrator	Eric Boland	(303) 345-7492 ericboland@yahoo.com
Employment Coordinator	Larry Hall	(303) 299-1272 larryhall@tac-denver.com
Front Desk Person	Juliann Hudson	Juliann_hudson@yahoo.com
Front Desk Person	Renee Hiser	(303) 910-2589 turby69@yahoo.com
VP Education	Open	
Director of Speakers	Linda Hendrix	(303) 463-4690 C (720) 205-7785 Lghcolo@aol.com
CMA / CFM Programs	Cynthia Berglund	(303) 768-0221 cberglund@arcadis-us.com
CMA Promotions Person	John Tillett	(303) 907-8627 johntillett@hotmail.com
CMA Research Person	Karen Welborn	(303) 460-4384 karen.welborn@mcddata.com
CMA Statician	Tandy Hill	(303) 742-4456
Student Night Committee Person	Robin Schneider	(303) 254-9023 robinl80@yahoo.com
Student Night Committee Person	Sylvia Tanner	Slyver19@comcast.net
Student Night Helpers	Mike Westcott – Brian Bedford	
VP Communications	Bobby Olsen	(303) 521-8589 bobby@infonomics.com
Communications	Diane Albert	(303) 941-3812 dalbert@infionline.net
Newsletter Editor	Ray Reed	(720) 236-8822 reedray@mscd.edu
Web Master	Andrew Vara	(303) 723-3294 andrew@vara.us
Roster Membership Info Person	Ken Shames	(909) 264-2863 tiger1@thegrid.net
Calling Committee Chairperson	Barb Girdlestone	(303) 296-1010 barb.girdlestone@roberthalf.com
Calling Committee Member	Four open positions	
Area Conference Past-President	Dawn Browne	(303) 210-6409 dbrownecpa@aol.com
Member at Large Past-President	Gene Robbins	(303) 973-2523 crob199727@aol.com
Member at Large Past-President	Lou Sillstrop	(303) 905-6960 lps@sillstrop.com

IMA Denver - Centennial Chapter
c/o Raymond M Reed
21122 White Pine Lane
Parker, CO 80138

The General Ledger

October 2004 Newsletter

A Publication of the Denver - Centennial Chapter

Send To:

**Jump Start Your Career!!!
See Page 1**

**Balanced Scorecard Seminar
October 16th, see page 4**



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Forwarding Address Correction Requested

INFORMATION UPDATE (Please Print)

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New/Current Business

Name _____

Address _____

City/State/Zip _____

Phone _____ Fax _____ E-mail _____

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Address _____

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Phone _____ Fax _____ E-mail _____

I prefer to stay with my present chapter ___. I prefer to affiliate with the _____ Chapter.

Your signature _____ Date _____

(National requires your signature for any changes)

Please send all IMA correspondence to my: Business Address _____ Home Address _____

Please send this form to: IMA, 10 Paragon Drive, Montvale, New Jersey 07645-1760