



The General Ledger

A Publication of the Denver - Centennial Chapter



<http://www.denverima.org>

Rocky Mountain Chapter <http://www.imarockymountaincouncil.org>

October 2003

Wednesday, October 15, 2003

Location: Holiday Inn Downtown
Redstone/Silver Plume Rooms
1450 Glenarm Place
Denver, CO
(303) 573-1450

Speaker: Jim Iacino

Times: 5:30 p.m. Social Hour
6:30 p.m. Dinner
7:15 p.m. Program

Cost: \$25 Members with reservations
\$28 Guests and
Members without reservations
\$17 Students with reservations

Menu

Dirty Grilled Top Sirloin

or

Spinach Tortellini

For reservations for the dinner meeting please:

- call Brian Bedford (720) 480-3693 or,
- email b.bedford@att.net.

(Note: When you email Brian about your reservation please include the word IMA in the subject line, so your message is not discarded as spam; do not put quotes around IMA.)

Reservations not made by the Sunday before the meeting will be charged \$28. Please spell out last name & your company when calling.

Cancellations:

To cancel a reservation, please call Brian at (720) 480-3693 at least 48 hours **prior** to the meeting. If you do not cancel, you will be billed for the meeting.

Directions:

The Holiday Inn Downtown is located at the Corner of 14th Street and Glenarm Place.



October Speaker

Jim Iacino

Jim will be speaking about Directors and Officers Liability Insurance (D&O) and the implications of the Sarbanes-Oxley Act of 2002 for companies and their directors and officers.

Jim Iacino is a Senior Vice President and FINPRO Practice Leader for the Denver, Colorado office of Marsh.

Jim has 18 years of business experience in management consulting and financial services. Areas of expertise include: directors and officers liability, employment practices liability and fiduciary liability for public and private corporations. Jim specializes in working with technology clients, pre and post IPO, and all clients involved in merger and acquisition activity.

Jim is a Graduate of the University of Denver with an MBA and the University of Colorado, Boulder with a Bachelor of Sciences in Marketing. He is also a Licensed Property and Casualty Broker.

MARK YOUR CALENDARS FOR OUR NOVEMBER 19th IMA SPEAKER

**COLORADO STATE TREASURER MIKE COFFMAN WILL BE DISCUSSING COLORADO'S FISCAL CONDITION AND TAX INITIATIVES SUCH AS:
GALLAGHER (property tax)
AMENDMENT 23 (school funding)
and TABOR**



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October 2003

Presidents Letter

Hello Fellow Members,

Let me tell you about all the great things happening with the Institute of Management Accountants and this Denver-Centennial chapter.

We have just finished participating in the Rocky Mountain Area Conference for Accounting and Finance professionals. This year saw record attendance. Sarbanes-Oxley was a hot topic and Courtney Cowgill gave a wonderful keynote presentation at Saturday's lunch. Thanks to all of the volunteers and speakers that make this conference such a success.

Our chapter board has been working hard for the membership in planning for dynamic dinner meetings and looking for opportunities that will allow the chapter to reach another banner performance year. I cannot thank them enough for their participation. We would also welcome any member that wants to join this team. Board meeting schedules and dinner meeting dates are in this newsletter.

I also want to thank all of the companies that help support this chapter by advertising in the newsletter and in our annual roster. Please support them when ever possible.

I hope to see you at our next dinner meeting. The members you meet at these meeting are so interesting to talk to.

Lou Sillstrop
President 2003-2004



SCHOLARSHIP RECIPIENT SPOTLIGHT

Cynthia K. Friedt

I love accounting because it is all about ethical behavior and integrity. It is filled with many various tasks, providing a challenge to continue learning so I may serve others effectively. The challenge for me is moving from my detail-oriented position to the “big picture” view.

Currently, I am interviewing with public accounting firms in the Pacific Northwest region. If possible, I would like to work in the assurance section and learn the specifics of auditing SEC clients. I am studying for the CMA/CFM and just passed the CPA in May. When those are completed, my next goal is obtaining the CFE and training for fraud examination.

Last year’s Student Night was very enjoyable. Dr. Richtermeyer’s presentation was very helpful along with the professional who spoke about opportunities in private industry. Valuable lessons presented on interviewing and resumes have been very useful. Most of all, I enjoyed the chapter hospitality and networking. I have missed attending your chapter meetings this summer and in September. They are a ray of sunshine for me and provide prospective when I am caught up in studying. The AT & T coat from the raffle is a standard accessory in my vehicle and has been worn often.

The Scholarship award was applied toward my tuition this semester. This paid most of the remaining balance that my graduate assistantship did not cover. This allows me the opportunity for greater involvement in Beta Alpha Psi and IMA. Thank you for that privilege.

Since receiving the scholarship, I have passed the CPA and AICPA Professional Ethics Examination and my first semester of graduate school is completed. I am currently in my last semester of graduate studies and am taking “Fraud Examination”. It appears to be an exciting, open field and I plan to follow that course. I currently have an interview with Moss Adams in Portland and am waiting for responses from other firms in the Denver and Cheyenne areas. I anxiously awaiting Student Night at Hogan’s Restaurant because working in northern Colorado provides another opportunity for me.

This year is my second year as student representative for the IMA National Committee on Students. The experience has provided valuable learning and growing experiences. I have enjoyed meeting and working with those mentors on the committee. UW’s enthusiasm for the Indianapolis Annual Student Conference has been a real encouragement to me. Networking with the Denver Centennial chapter by attending your meetings and the Annual Student Conference provide opportunities that making it easier to draw new members. We appreciate all of the assistance that you provide. You are truly great mentors for us. Thank you!

CMA/CFM CERTIFICATION

Please contact Cynthia Berglund
for information regarding how
the Denver – Centennial Chapter
can help you.

2nd Annual “Clean out your Closet Drive”

Denver IMA Members, when you attend this fall’s October and November dinner meetings be sure to take the opportunity to “Clean out your Closet” for some of Denver’s poor and needy. Once again we will be giving our chapter the opportunity to bring in Women’s business attire that will be used to support **Dress for Success**, a non-profit organization dedicated to helping low income women make tailored transitions into the workforce. Men’s business clothing and any other clothing items such as men’s shoes, coats, children’s clothing etc. will be donated to the **Denver Rescue Mission**, a non-profit organization whose goal for over a century has remained the same, to return the poor, needy, and homeless to society as self-sufficient, productive citizens.

So please, take a moment before going to the next meeting and consider bringing a few items to help these worthy causes. If you are unable to attend the October and November meetings you can still contribute, just call Kevin Mann at 303-313-2412

The announcement of the Financial Executive of the Year is out!!

Congrats to our very own Carol Meier for being the Financial Executive in the Rocky Mountain Council of the Institute of Management Accountants

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Thank you Linda Rydberg, from Business Training Services, Inc., for your wonderful presentation "Strategies for Influencing Others".

The members that attended this September Dinner meeting were impressed with her presentation because of the realization that we all are faced with influencing others throughout our life time and the strategies outlined in her presentation brought to our conscious the proactive ways we can produce results that we want.

Linda explained that most people have a personal bias or filter. These were broken down in three types. Future was the bias that was looking forward and described the person that wants to make quick decisions, is goal orientated, usually enjoys change and looks to be the pioneering type. People bias is usually concerned with relationships, seeks to reach committee approved decisions, seeks out the popular choices and wishes to obtain the sense of belonging. Security bias likes to maintain the status quo, makes decisions in a through manor, normally resists change and will normally seek out the proven solutions or choices.

It is important to understand the type we exhibit as well as the type of the person we wish to influence. We should choose the right person to influence, the one who can make the decision that we are seeking. Next we must focus on a clear statement of belief and then adapt our communication to the needs of that person we are trying to influence based on their bias or filter type. It is best to be prepared for all types. People can, and do at times, change type based on group dynamics or other factors.

Follow up with commitment, those you are influencing will want this.

Linda is available to help you or your organization with this or other training needs. Her telephone number is (303) 770-6939

THANKS FOR THE DRINKS WESTERN BEVERAGE DISTRIBUTORS!

V. Gaines and Western Beverage were kind to provide Bottled Water and Arizona Tea again to the Denver-Centennial Picnic. In addition, there was enough left over to provide beverages for the "Find out more about the CMA" meeting held in September.

Donations from the community, like Western Beverage's donation help to make the picnic a success.

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Background: Licensed CPA out of Texas, former principal in commercial lending business, now a loan officer for Market Street Mortgage.

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2003-2004
OFFICERS AND DIRECTORS**

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	<i>(vacant)</i>	-	-
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Member-At-Large (Former President)			
	<i>Gene Robbins</i>	303-973-2523 (H)	crob199727@aol.com

**2003 – 2004
Dinner Meeting Dates**

Wednesday October 15th, 2003
 Wednesday November 19th, 2003
 December (no meeting)
SOCIAL on Wednesday January 21st, 2004
 Wednesday February 18th, 2004
 Wednesday March 17th, 2004
 Wednesday April 21st, 2004
 Wednesday May 19th, 2004
 Wednesday June 16th, 2004
 Wednesday July, 14th, 2004
PICNIC on Saturday August 21st, 2004
 Wednesday September 15th, 2004

**2003 – 2004
Board Meeting Dates**

Wednesday October 22nd, 2003
 Tuesday November 28th, 2003
 Wednesday December 17th, 2003
 Wednesday January 28th, 2004
 Wednesday February 25th, 2004
 Wednesday March 24th, 2004
 Wednesday April 28th, 2004
 Wednesday May 26th, 2004
 Wednesday June 23rd, 2004
 Wednesday July 21st, 2004
 Wednesday August 25th, 2004
 Wednesday September 22nd, 2004

November Newsletter deadline – 10/25/2003
 Send articles or information to Cheryl Borgman at cborgman@graebel.com

IMA Denver - Centennial Chapter
c/o Lou Sillstrop
The Business Net, Ltd.
Suite 520
2851 South Parker Road
Aurora, CO 80014-2726

**Denver - Centennial Chapter
October 2003 Newsletter**

*Your IMA Membership
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